

Appendix A131-A190

Adams Golf, Inc.**March 24, 1998 Meeting - Attendees****Lehman Brothers**

1. Stu Francis *Managing Director*
2. Olga Pulido *Senior Vice President*
3. Brad Smith *Vice President*
4. Pat Walravens *Associate*
5. Sameet Mehta *Analyst*

Montgomery Securities

1. John Berg *Managing Director*
2. Jeff Mills *Associate*
3. David Chanley *Analyst*

Ferris, Baker Watts

1. Steve Shea *Senior Vice President*
2. Charlie Place *Vice President*

Arter & Hadden

1. Joe Hoffman *Partner*
2. Robin Bradford *Partner*
3. J. David Washburn *Associate*

Cooley Godward

1. Kenneth Guernsey *Partner*
2. Karyn Smith *Associate*
3. Rich Jasen *Associate*

KPMG

1. Darl Hatfield *Partner*

LEHMAN BROTHERS

CONFIDENTIAL

UND 010340

A 131

Print to Update Header Tracking Code - Investment Banking - March 16, 1998 3:23 PM - Page 1 of 1

2. Rick Ehrman *Senior Manager*

LEHMAN BROTHERS

CONFIDENTIAL

UND 010341

A 132

~~_____~~
- Organization Meeting -

Δ π EXHIBIT <u>154</u>
Deposent _____
Date <u>5/17/06</u> by <u>11</u>
<small>WWW.DEPONIX.COM</small>

CONFIDENTIAL

UND 00134

Draft

3/29/98 Adams (old) - Donny Adams Organizational Meeting
 Carl Hatfield - KPMG Partner is joining as CFO

Drafting on Tuesdays beginning on April 7th

14

21

28, 29

June 18 - 19

Week of June 22. pricing

- very close to signing Nick Folds as sponsor
 - Payment on International sales only
 - work on new club design (whole sketches)
 - selling technology & not brand
 - want publisher on May (Folds agreement ends at the end of April)
 - Also agreement w/ Ken Venturi
- distance producing

Delay filing until May 1 or 2 so we can make Folds agreement

Q1 forecasts - 15-17th of April.
 March Q will be strong

- Projections are coming - need to factor in Folds impact
- Analyst meeting in 2-3 weeks

Sold. Planners on April 1

→

Re: 1/ →

CONFIDENTIAL

UND 00135

Use of Proceeds

- Build infrastructure - internal systems
- R&D facility
- Not going to hire engineers
- Facility is good

Every member of board asked?

- Planning/marketing to compete w/ day boys
- Expand Internationally

Outstanding Items

- Advancing dispute that is being handled less than \$2,000

Patents

- Reviewing representative knowledge
- Filing for trademark

Nick Aquilino - Patent Attorney
- Specialist in Golf

Andre Hadden - Litigation Counsel

All designs of clubs ^{which} were patented

belong to Barney (92% of design work) assigned to company

- A lot of articles are written - only speaks about products not financials about company

- 4E numbers are for all product purposes done

- Patent split

- April 12th Company to do quarterly work

CONFIDENTIAL

UND 00136

Chap. 10

answered by new product or future agreement to justify higher price
in May then in Dec 97

Management Letter from Accountants is fairly high

3 pr historical audits done by KPMG 95 & 97
could be a problem getting 93 & 94

~~Review~~ Olga is pointing person on due diligence info for underwriters

Management Presentation

76	92	92
2.6	36	?

Mark ~~Consoles~~ - Sales + Marketing

Joined in 1995

did some business last Friday that they did in all of 1995

used informal ~~presentation~~ but effective

growth more 4 times slower than Callaway

Things they are doing different than Norm

- Tried to do field ops
- No products (big hand down)
- Use extensions
- Margin erosion

Admits

- Trade rules unfavorable
- No price controls
- Loss of factory work
- Margin erosion for

CONFIDENTIAL

UND 00137

Second sales of field rep. (Catching one another's sales well)

- Not following

- Sales common for much less than 5%

- Field rep 7-10%

→ stuck in Jan 96 - w/ 4 people less than 100 customers

today 20 salespeople over 6000 customers

- Able to transfer sales pitch and market environment

* Q 98 up to 56 salespeople

- Financials better than financial

- Double digit growth in sales of foreign goods

United Regional Account Coordinators

- Based in the field

- Supporting customer / community relationships

~~International market~~

Market - currently have 10% of foreign good market

- expect to have over 20% in 1998

sales
3% 2% 150 AD

99-10% 200-41%

market growing from \$162.2M in 1992 to \$200M in 2001

International Market is equally as large

Price points in competition

- wholesale price below selling

1/104

retail markup

-25-35%

competition

1-5%

CONFIDENTIAL

UND 00138

Marketing Review - Cindy not available

Direct Response

- anything that ends in 1-800 Adams Golf
 - sells product
 - makes money spent on i-800 adts pay back in 3 days
 - so they are not actually spending money on ad without any return
 - Interview / newspaper / magazine / radio - need to do all of this to grow business
- =
- less than 20% of revenue come directly from 1-800
 - Also runs co-promotions directly for retailers

'98 budgeted \$12mm has risen to \$14mm

Walt DeValt

- previously w/ Oracle Home Security
- Runs the call center
 - Since money - requires fulfillment requirement when sale is made
 - cannot return
 - Can be more knowledgeable than outside provider
- must now be better position for future

Avg age 27 .85% - College Grad

50-52, avg top performers

Call center - grows to 75 cents for inbound calls

- will 20-25 cents for outbound telemarketing

CONFIDENTIAL

UND 00139

Steve Lanzetta

- No V200 problems

- The Goal - Technology not issue

- make people job most effective @ selling

- system designed to be able to support over 100,000 in sales

- standard platform/software

using Microsoft technology

- Few IT mechanisms

① - customer management

Global software / Global telephone / CRM implementation

② - Logistics

- Customer focus - want to handle 20,000 units per week

③ - Financial - Accounting function

- not high level of importance

④ - Data Analysis

- Know Company / Customer / competition / market

⑤ - Infrastructure - General

Internet Environment - But you have where you stand separately at any one point in time

70,000 - Individual accounts

8,000 - Wholesale accounts

= goal is to utilize the data to make a difference in

future marketing efforts for the products

CONFIDENTIAL

UND 00140

Internet - Is a marketing tool primarily

- Right now it is not selling much product
- Goal to set up Xtracore w/ big. refills so they can ^{is sports} (bulk buy)
- Place orders
- Work on administrative aspects between customer/stores

Richard Montland - (Dick)

95 - 20 units a day

Dec 97 - 3,000 "

March 98 - 4,000 "

April 98 - 5-7,000 "

13 - 95

171 - Dec 97

230 + Dec 98

Primary Mission - Support sales

Do not build
inventory

- Build high quality product
- 3 day turn around for standard club
- 7 day for custom
- low cost producer

Focus On

- ① Plan for uncertainty - keep options around for future
- ② Flexibility of operations
- ③ Antiquate Risk - minimize SKUs in inventory

CONFIDENTIAL

UND 00141

Current spec 17,000 square feet
 " units 4,000 / day

6,000 spec 78,000
 " units 12,000 / day

12,000 per day 24.67 days month - 12 months a year
 \$731 / unit

Sourcing components for product

from Taiwan or mainland China

Design from
 product from
 mainland product
 from Asia

expanding source of supply

Heads 3-6

have both international &

Shells 4-6

Korean supply

Inductors 1-2

Chips 2-11

delivery of components - weekly

Suppliers are ISO 9000 certified

airway

automatically comply w/ test (no laws)

224 / 6
 660 / 372

CONFIDENTIAL

UND 00142

Reb

- will not introduce new product
- will introduce a new technology
 - introduced on driver first

Ball Distance - Energy

Spin & Acceleration

- club - energy transfer agent
- shape that is inside of hollow golf club
 - capture energy directly impact w/ ball
 - and bounce that energy back to ball
- add 4% distance
- 8 yards to avg golfer
- Prototypes in summertime
- Q1 sell internally
- Q1 sell to general market

Publish also works w/ company

Financial Review

CONFIDENTIAL

UND 00143

Adams Golf, Inc.

Financial Presentation

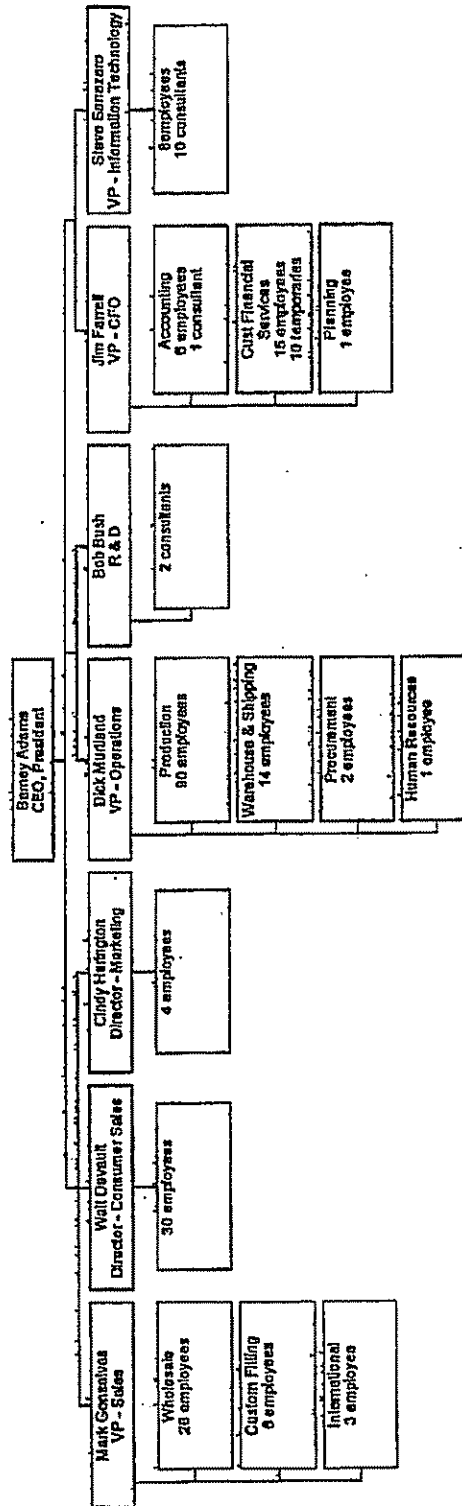
by

**Jim Farrell
VP - CFO**

March 24, 1998

UND O5579

Adams Golf, Inc.



Page 1 of 18

UND O5580

A 144

ADAMS GOLF, INC.
Statements of Operations
Years Ended December 31, 1997, 1996 and 1995

	1997	% of Sales	1996	% of Sales	1995	% of Sales
Net Sales	36,690,090	100.0%	3,521,788	100.0%	1,125,115	100.0%
Cost of Goods Sold	9,991,132	27.2%	1,589,698	45.1%	756,400	67.2%
Gross Margin	26,698,958	72.8%	1,932,092	54.9%	368,715	32.8%
Selling Expenses	13,093,174	35.7%	625,897	17.8%	312,785	27.8%
G & A Expenses, Stock Compensation and Bonus Award	8,491,711	23.1%	213,760	6.1%	-	0.0%
G & A Expenses, Other	2,278,014	6.2%	1,028,587	29.2%	281,309	25.0%
Research and Development Expenses	557,513	1.5%	51,101	1.5%	17,290	1.5%
Total Expenses	24,420,412	66.6%	1,919,345	54.5%	611,384	54.3%
Operating Margin	2,278,546	6.2%	12,747	0.4%	(242,669)	-21.6%
Taxes	582,763	1.6%	-	0.0%	-	0.0%
Net Income (Loss)	1,695,783	4.6%	12,747	0.4%	(242,669)	-21.6%
Operating Margin w/o Stock Compensation & Bonus Award		29.4%		8.4%		-21.6%

Page 2 of 18

Due Diligence Package\3 yr IS 3/23/98 8:59 PM

UND O5581

A 145

ADAMS GOLF, INC.
Statements of Operations
1997 Quarterly Results

	Total 1997	% of Sales	1 Qtr. 1997	% of Sales	2 Qtr. 1997	% of Sales	3 Qtr. 1997	% of Sales	4 Qtr. 1997	% of Sales
Net Sales	39,680,090	100.0%	1,474,940	100.0%	4,356,979	100.0%	14,221,738	100.0%	16,639,433	100.0%
Cost of Goods Sold	9,991,132	27.2%	588,447	39.8%	1,643,567	37.7%	3,309,116	23.3%	4,452,003	26.8%
Gross Margin	29,688,958	72.8%	886,493	60.2%	2,713,412	62.3%	10,912,623	76.7%	12,187,430	73.2%
Selling Expenses	13,093,174	35.7%	404,444	27.4%	1,692,219	39.0%	5,179,330	36.4%	5,917,182	35.0%
G & A Expenses, Stock Compensation and Bonus Award	8,491,711	23.1%	-	0.0%	-	0.0%	-	0.0%	8,481,711	51.0%
G & A Expenses, Other	2,278,014	8.2%	393,230	26.7%	654,578	15.0%	1,024,706	7.2%	205,502	1.2%
Research and Development Expenses	557,513	1.5%	-	0.0%	-	0.0%	-	0.0%	557,513	3.4%
Total Expenses	24,420,412	60.6%	797,674	54.1%	2,346,794	53.9%	6,204,036	43.6%	15,071,308	90.6%
Operating Margin	2,278,546	6.2%	90,819	6.2%	366,618	8.4%	4,708,587	33.1%	2,887,478	17.4%
Taxes	552,783	1.5%	23,228	1.6%	93,766	2.2%	1,204,268	8.5%	(738,499)	-4.4%
Net Income (Loss)	1,695,763	4.6%	67,591	4.6%	272,852	6.3%	3,504,319	24.6%	2,148,979	12.9%
Operating Margin w/o Stock Compensation & Bonus Award		29.4%		8.2%		8.4%		33.1%		33.7%
Revenue Growth Percentage		941.8%		67.5%		105.4%		226.4%		17.0%

UND O5582

A 146

ADAMS GOLF, INC.
Balance Sheet
December 31, 1997 and 1996

	1997	1996
Assets		
Current Assets:		
Cash and Cash Equivalents	1,955,563	854,543
Accounts Receivable, net	7,670,960	497,787
Income Taxes Refundable	221,637	-
Inventories, net	4,486,563	674,737
Prepaid Expenses	509,350	28,007
Deferred Income Tax Assets	390,164	-
Other Current Assets	715,670	-
Total Current Assets	15,949,907	2,055,074
Property and Equipment, net	603,823	123,950
Deferred Income Tax Assets	182,621	-
Other Assets, net	623,728	379,697
Total Assets	17,360,079	2,558,721
Liabilities and Stockholders' Equity		
Liabilities		
Current Liabilities		
Notes Payable	-	230,408
Accounts Payable	377,622	17,526
Federal Income Taxes Payable	1,020,980	-
Accrued Expenses	7,636,157	332,423
Total Current Liabilities	9,034,759	580,355
Total Liabilities	9,034,759	580,355
Stockholders' Equity		
Common Stock	7,860	5,937
Additional Paid in Capital	7,781,257	3,132,009
Retained Earnings (Deficit)	536,203	(1,159,580)
Total Stockholders' Equity	8,325,320	1,978,366
Total Liabilities and Stockholders' Equity	17,360,079	2,558,721

ADAMS GOLF, INC.**Statements of Operations****Actual v. Budget****For the Two Months Ended February 28, 1998**

	Actual Y-T-D 1998	% of Sales	Budget Y-T-D 1998	% of Sales	Variance to Budget	% Variance
Net Sales	13,316,359	100.0%	10,848,825	100.0%	2,467,534	22.7%
Cost of Goods Sold	3,519,565	26.4%	3,218,160	29.6%	303,405	9.4%
Gross Margin	9,796,794	73.6%	7,632,665	70.4%	2,164,129	28.4%
Selling Expenses	4,121,043	30.9%	3,361,273	31.0%	759,770	22.6%
General and Administrative Expenses	1,442,822	10.8%	1,751,957	16.1%	(309,135)	-17.6%
Research and Development Expenses	66,997	0.5%	90,000	0.8%	(23,003)	-25.6%
Total Expenses	5,630,862	42.3%	5,203,230	48.0%	427,632	8.2%
Operating Margin	4,165,932	31.3%	2,429,435	22.4%	1,736,497	71.5%
Taxes	1,499,858	11.3%	874,597	8.1%	625,261	71.5%
Net Income	2,666,074	20.0%	1,554,838	14.3%	1,111,236	71.5%

UND O5584

ADAMS GOLF, INC.
Consolidated Balance Sheet
For the Periods Indicated

	February 1998	December 1997
Assets		
Current Assets		
Cash	421,590	1,955,563
Accounts Receivable	10,479,891	7,670,960
Income Taxes Refundable	221,637	221,637
Inventory	5,079,903	4,488,583
Prepaid Expenses	827,445	509,350
Deferred Income Tax Assets	390,164	390,164
Other Current Assets	638,077	715,670
Total Current Assets	18,058,707	15,949,907
Property and Equipment, net	1,109,408	603,823
Deferred Income Taxes	182,621	182,621
Other Assets, net	600,686	623,728
Total Assets	19,949,422	17,360,079
Liabilities and Stockholder's Equity		
Liabilities		
Current Liabilities		
Accounts Payable	496,462	377,622
Accrued Expenses	6,264,522	7,636,157
Federal Income Tax Payable	2,508,345	1,020,980
State Franchise Tax Payable	(10,820)	
Other Current Liabilities		
Total Current Liabilities	8,258,509	9,034,759
Total Liabilities	8,258,509	9,034,759
Stockholder's Equity		
Common Stock	8,793	7,860
Additional Paid in Capital	8,479,843	7,781,257
Retained Earnings (Deficit)	536,203	536,203
Current Earnings (Deficit)	2,666,074	-
Total Stockholder's Equity	11,690,913	8,325,320
Total Liabilities and Stockholder's Equity	19,949,422	17,360,079

UND 05585

ADAMS GOLF, INC.
Capital Expenditure Report
For the Month Ended February 28, 1998

Gross Expenditures	YEAR-TO-DATE		TOTAL YEAR		
	1998		1997		
	Current Month	YTD	Est	Plan	Actual
Equipment	-	8,219	353,660	353,660	88,742
Computers	75,452	160,994	920,000	920,000	281,742
Software	141,926	371,521	416,000	416,000	256,006
Telecommunications	-	-	800,000	800,000	94,748
Furniture & Fixtures	4,000	6,597	250,000	250,000	61,453
Leasehold Improvements	-	-	27,000	27,000	-
Automobiles	-	-	18,000	18,000	-
Total Net Expenditures	221,378	547,331	2,784,660	2,784,660	782,692

Page 7 of 18

Due Diligence Package/Cap Exp 3/23/98 6:59 PM

UND O5586

ADAMS GOLF, INC.
Summary of Aged Accounts Receivable
September 1997 Through February 1998

Wholesale Receivables

	Total	0-30 Days	% of Total	31-60 Days	% of Total	61-90 Days	% of Total	91-120 Days	% of Total	Over 120 Days	% of Total
Sep-97	8,611,020	3,305,859	50.9%	2,122,828	32.1%	783,848	11.9%	152,772	2.3%	186,721	2.8%
Dec-97	7,934,134	5,189,749	65.4%	913,733	11.5%	789,840	10.0%	401,786	5.1%	639,228	8.1%
Feb-98	10,868,383	7,164,417	65.8%	1,417,746	13.0%	1,048,628	9.6%	212,216	2.0%	1,035,377	9.5%

* See Receivables Management Discussion

Consumer Receivables

	Total	0-30 Days	% of Total	31-60 Days	% of Total	61-90 Days	% of Total	Over 90 Days	% of Total
Jan-98	415,366	177,374	42.7%	145,544	35.0%	79,282	19.1%	13,186	3.2%
Feb-98	415,478	215,451	51.9%	131,167	31.6%	67,814	16.3%	1,046	0.3%

UND O5587

ADAMS GOLF, INC.
Inventory Trend
As of February 28, 1998

Dollars	Dec-97	% of Total	Jan-98	% of Total	Feb-98	% of Total
<u>Finished Goods (dollars)</u>						
Complete Clubs	\$ 1,840,188	41.3%	\$ 2,260,021	48.0%	\$ 2,307,876	42.6%
Used Clubs	111,025	2.5%	144,171	2.9%	149,120	2.8%
Total Finished Goods (dollars)	1,951,223	43.8%	2,404,192	48.9%	2,456,996	45.4%
<u>Components (dollars)</u>						
Wood Heads	\$ 1,079,779	24.2%	\$ 1,052,831	21.4%	\$ 1,177,545	21.8%
Shafts	929,182	20.9%	816,458	16.6%	970,336	17.9%
Headcovers / Misc.	243,515	5.5%	345,860	7.0%	486,089	9.0%
Grips	160,025	3.6%	208,171	4.2%	240,931	4.5%
Iron Heads	83,287	1.9%	79,371	1.6%	72,762	1.3%
Hank Haney Ranches	7,955	0.2%	7,763	0.2%	7,950	0.1%
Total Finished Goods (dollars)	2,503,742	56.2%	2,612,553	51.1%	2,955,583	54.6%
Total Physical Inventory (dollars)	\$ 4,454,984	100.0%	\$ 4,916,745	100.0%	\$ 5,412,568	100.0%

Units	Dec-97	%	Jan-98	%	Feb-98	%
<u>Finished Goods (units)</u>						
Complete Clubs	66,269	93.8%	82,020	93.6%	85,791	93.6%
Used Clubs	4,415	6.2%	5,571	6.4%	5,879	6.4%
Total Finished Goods (units)	70,684	100.0%	87,591	100.0%	91,670	100.0%

* Finished units represent one month supply of inventory.

UND O5588

ADAMS GOLF, INC.
Standard Cost
As of February 28, 1998

	Graphite Clubs	Steel Clubs
Head	11.00	11.00
Shaft	11.00	3.60
Grip	1.10	1.10
Headcover	1.40	1.40
Labor & O/H **	5.20	4.55
Total	<u>29.70</u>	<u>21.65</u>

** O/H consists of tape, ferrules, acetone, and other miscellaneous expenditures

ADAMS GOLF, INC.
Top 10 Customers by Sales
For the Periods Indicated

YTD 1997				1998 Through February 28th			
Customer Name		Sales	% of Total Sales	Customer Name		Sales	% of Total Sales
1	Edwin Watts	1,301,934	3.4%	1	Golf Day	506,949	3.6%
2	Hank Haney	400,734	1.0%	2	Edwin Watts	462,851	3.3%
3	Sommerton Springs	208,891	0.5%	3	WDC Mackenzie Dist. L.T.D. - Canada	391,293	2.8%
4	Family Golf Center	197,776	0.5%	4	Golfsmith International	289,905	2.1%
5	Golfsmith International	166,233	0.4%	5	Family Golf Centers, Inc.	266,250	1.9%
6	Golf Day	153,560	0.4%	6	Percentage Golf - United Kingdom	131,784	0.9%
7	Roots & Relics	150,440	0.4%	7	Golf Technik - Germany	129,245	0.9%
8	Marlins Golf & Tennis	143,454	0.4%	8	Palm Beach Golf Center Inc.	105,050	0.8%
9	Percentage Golf	129,315	0.3%	9	Manatee Golf	93,039	0.7%
10	Carl's Golf Land	128,683	0.3%	10	Professional Back Up Ab - Sweden	92,968	0.7%
		<u>2,981,020</u>	<u>7.7%</u>			<u>2,468,334</u>	<u>17.7%</u>

Sales to top ten customers in 1997 represented 7.7% of total sales. Sales to top ten customers in 1998 through February 28th represented 17.7% of total sales.

UND O5590

ADAMS GOLF, INC.
Sales Breakdown By Product and Units
For the Year Ended December 31, 1997

	Dollars	% of Total	Avg Price per Unit	Units	% of Total
Tight Lies #3 - Graphite	\$ 4,832,862	12.6%	\$137	35,276	12.1%
Tight Lies #3 - Steel	634,810	1.6%	99	6,412	2.2%
Tight Lies - Graphite	19,879,843	51.6%	143	139,020	47.9%
Tight Lies - Steel	3,996,858	10.4%	115	34,755	12.0%
Tight Lies #5 - Graphite	3,508,101	9.1%	137	25,607	8.8%
Tight Lies #5 - Steel	401,321	1.0%	99	4,054	1.4%
Tight Lies #7 - Graphite	3,043,531	7.9%	137	22,216	7.6%
Tight Lies #7 - Steel	398,313	1.0%	99	4,023	1.4%
Drivers	697,818	1.8%	121	5,767	2.0%
Irons	929,782	2.4%	70	13,283	4.6%
Repairs/Access	175,000	0.5%	-	-	0.0%
Total	\$ 38,498,238	100.0%	\$133	290,413	100.0%

UND O5591

ADAMS GOLF, INC.
Sales Units By Product
For The Periods Indicated

Type of Club	Units			% of Total	Avg Price Per Unit
	January 1998	February 1998	YTD 1998		
Tight Lies #3 - Graphite	7,650	8,858	16,508	15.5%	\$132
Tight Lies #3 - Steel	1,894	1,942	3,836	3.6%	101
Tight Lies - Graphite	17,462	22,290	39,752	37.3%	142
Tight Lies - Steel	5,205	5,485	10,690	10.0%	115
Tight Lies #5 - Graphite	5,633	7,678	13,311	12.5%	133
Tight Lies #5 - Steel	1,216	1,164	2,380	2.2%	101
Tight Lies #7 - Graphite	4,371	6,117	10,488	9.8%	132
Tight Lies #7 - Steel	995	862	1,857	1.7%	104
Tight Lies #9 - Graphite	1,144	2,643	3,787	3.6%	131
Tight Lies #9 - Steel	215	257	472	0.4%	96
Drivers	1,189	1,070	2,259	2.1%	123
Irons	291	888	1,179	1.1%	73
Total Sales Units	47,265	59,254	106,519	100.0%	\$131

Due Diligence Package/Sales # 98 3/23/98 6:58 PM

Page 13 of 18

UND O5592

ADAMS GOLF, INC.
Sales by Department
For the Periods Indicated

	Sales Dollars			Units		
	YTD 1997		YTD Thru 2/28	YTD 1997		YTD Thru 2/28
	Sales Dollars	% of Total	Sales Dollars	Units	Avg Price Per Unit	Avg Price Per Unit
Wholesale	\$ 25,352,838	65.9%	\$ 10,763,432	208,728	121	\$127
Direct Response	10,707,359	27.8%	2,189,188	61,363	174	179
Custom Fitting	1,559,375	4.1%	365,974	12,707	123	117
International	878,666	2.3%	613,277	7,611	115	93
	<u>\$ 38,498,238</u>	<u>100.0%</u>	<u>\$ 13,931,871</u>	<u>290,409</u>	<u>133</u>	<u>\$131</u>

UND O5593

ADAMS GOLF, INC.
Comparison of Operating Results (Cobra and Callaway)
(\$ in thousands)

	ADAMS 1997		ADAMS Projected 1998		COBRA 1992		CALLAWAY 1992	
	Dollar	% of Sales	Dollar	% of Sales	Dollar	% of Sales	Dollar	%
Sales	36,690	100.0%	91,026	100.0%	35,307	100.0%	132,058	100.00%
Cost of Sales	9,991	27.2%	26,442	29.0%	18,284	51.8%	62,970	47.68%
Gross Profit	26,699	72.8%	64,584	71.0%	17,023	48.2%	69,088	52.32%
Research and Development	558	1.5%	919	1.0%	1,256	3.6%	1,585	1.20%
Selling Expense	13,093	35.7%	25,409	27.9%	7,863	22.3%	19,140	14.49%
General & Administrative	10,770	29.4%	12,791	14.1%	2,799	7.9%	15,660	11.86%
Income for Operations	2,278	6.2%	25,465	28.0%	5,105	14.5%	32,703	24.76%

UND O5594

ADAMS GOLF, INC.
Financial Projections - Conservativa
Years Ended December 31, 1998, 1999, 2000, 2001 and 2002
(\$ in millions)

	1998	% of Sales	1999	% of Sales	2000	% of Sales	2001	% of Sales	2002	% of Sales
Net Sales - Domestic	86.0	94.5%	150.0	90.9%	225.0	86.9%	285.0	83.8%	375.0	81.5%
Net Sales - Foreign	5.0	5.5%	15.0	9.1%	34.0	13.1%	55.0	16.2%	85.0	18.5%
Total Net Sales	91.0	100.0%	165.0	100.0%	259.0	100.0%	340.0	100.0%	460.0	100.0%
Cost of Goods Sold	28.4	29.0%	47.9	29.0%	76.1	29.0%	98.9	29.0%	133.4	29.0%
Gross Margin	64.6	71.0%	117.2	71.0%	183.9	71.0%	241.4	71.0%	326.6	71.0%
Selling Expenses	25.4	27.9%	46.1	27.9%	72.3	27.9%	94.9	27.9%	128.4	27.9%
General and Administrative Expenses	12.2	13.4%	22.3	13.5%	35.0	13.5%	45.9	13.5%	62.0	13.5%
Research and Development Expenses	1.6	1.6%	2.8	1.6%	4.1	1.6%	6.4	1.6%	7.4	1.6%
Total Expenses	39.1	43.0%	71.0	43.0%	111.4	43.0%	146.2	43.0%	197.8	43.0%
Operating Margin	25.5	28.0%	48.2	28.0%	72.8	28.0%	95.2	28.0%	128.8	28.0%
Taxes	9.2	10.1%	16.5	10.0%	26.1	10.1%	34.3	10.1%	46.4	10.1%
Net Income (Loss)	16.3	17.9%	29.8	18.0%	46.4	17.9%	60.9	17.9%	82.4	17.9%
Revenue Growth Percentage		59.7%		44.8%		38.3%		23.8%		28.1%

UND O5595

ADAMS GOLF, INC.
Financial Projections - Aggressive
Years Ended December 31, 1998, 1999, 2000, 2001 and 2002
(\$ in millions)

	1998	% of Sales	1999	% of Sales	2000	% of Sales	2001	% of Sales	2002	% of Sales
Net Sales - Domestic	145.0	94.8%	260.0	92.3%	350.0	88.1%	450.0	85.1%	550.0	82.0%
Net Sales - Foreign	7.9	5.2%	21.8	7.7%	47.3	11.9%	78.8	14.9%	120.8	18.0%
Total Net Sales	152.9	100.0%	281.8	100.0%	397.3	100.0%	528.8	100.0%	670.8	100.0%
Cost of Goods Sold	44.3	29.0%	81.7	29.0%	115.2	29.0%	153.4	29.0%	194.5	29.0%
Gross Margin	108.6	71.0%	200.1	71.0%	282.1	71.0%	375.4	71.0%	476.3	71.0%
Selling Expenses	42.7	27.9%	78.7	27.9%	111.0	27.9%	147.7	27.9%	187.3	27.9%
General and Administrative Expenses	20.7	13.5%	38.0	13.5%	53.5	13.5%	71.3	13.5%	90.4	13.5%
Research and Development Expenses	2.4	1.6%	4.5	1.6%	6.3	1.6%	8.4	1.6%	10.7	1.6%
Total Expenses	65.8	43.0%	121.2	43.0%	170.8	43.0%	227.4	43.0%	285.4	43.0%
Operating Margin	42.8	28.0%	78.9	28.0%	111.3	28.0%	148.0	28.0%	187.9	28.0%
Taxes	16.9	11.0%	29.3	10.4%	40.3	10.1%	54.3	10.3%	67.9	10.1%
Net Income (Loss)	25.9	16.9%	49.6	17.6%	71.0	17.9%	93.8	17.7%	119.9	17.9%
Revenue Growth Percentage		76.0%		45.7%		29.1%		24.9%		21.2%

ADAMS GOLF, INC.
Listing of Companies

Name of Company	State of Incorporation/ Organization	Type of Entity	Principal Activity
Adams Golf, Inc.	Delaware	Corporation	Holding Company
Adams Golf Holding Corporation	Delaware	Corporation	Holding Company
Adams Golf GP Corporation	Delaware	Corporation	Holding Company
Adams Golf Management Corporation	Delaware	Corporation	Strategic Management Services
Adams Golf IP, L.P.	Delaware	Limited Partnership	Patents, Trademarks, Tradenames
Adams Golf, Ltd.	Texas	Limited Partnership	Manufacture and Wholesale of Golf Clubs
Adams Golf Direct Response, Ltd.	Texas	Limited Partnership	Telemarketing and Direct Sale of Golf Clubs

Page 18 of 18

Due Diligence Package/Companies 3/23/08 6:59 PM

UND O5597

Revenue Breakdown by Geographic Area

	\$ Sales	
	1/97 - 3/98	
Alaska	\$ 6,470.27	0.02%
Alabama	\$ 448,017.40	1.08%
Arkansas	\$ 282,271.22	0.70%
Arizona	\$ 750,032.11	1.81%
California	\$ 4,882,065.75	11.78%
Colorado	\$ 479,729.32	1.16%
Connecticut	\$ 599,840.98	1.43%
District of Columbia	\$ 7,713.28	0.02%
Delaware	\$ 60,273.43	0.15%
Florida	\$ 4,098,665.63	9.87%
Georgia	\$ 1,729,877.07	4.17%
Hawaii	\$ 777,195.81	1.87%
Iowa	\$ 203,897.93	0.49%
Idaho	\$ 137,900.98	0.33%
Illinois	\$ 1,235,961.48	2.98%
Indiana	\$ 675,878.67	1.63%
Kansas	\$ 271,579.58	0.65%
Kentucky	\$ 385,311.53	0.93%
Louisiana	\$ 213,832.55	0.52%
Massachusetts	\$ 1,569,380.62	3.77%
Maryland	\$ 510,496.11	1.23%
Maine	\$ 52,375.37	0.13%
Michigan	\$ 1,723,518.47	4.15%
Minnesota	\$ 332,317.51	0.80%
Missouri	\$ 518,512.11	1.24%
Mississippi	\$ 214,493.10	0.52%
Montana	\$ 81,766.54	0.20%
North Carolina	\$ 1,673,943.34	4.03%
North Dakota	\$ 42,874.41	0.10%
Nebraska	\$ 161,557.24	0.39%
New Hampshire	\$ 110,619.84	0.27%
New Jersey	\$ 1,359,016.35	3.27%
New Mexico	\$ 91,808.78	0.22%
Nevada	\$ 464,061.90	1.12%
New York	\$ 2,481,744.37	5.98%
Ohio	\$ 1,830,818.98	4.41%
Oklahoma	\$ 344,023.95	0.83%
Oregon	\$ 360,594.98	0.94%
Pennsylvania	\$ 2,378,687.70	5.73%
Rhode Island	\$ 31,926.66	0.08%
South Carolina	\$ 1,247,730.16	3.01%
South Dakota	\$ 107,466.68	0.26%
Tennessee	\$ 672,183.64	1.62%
Texas	\$ 3,630,785.47	8.75%
Utah	\$ 341,838.45	0.82%
Vermont	\$ 91,956.48	0.22%
Virginia	\$ 785,732.14	1.92%
Washington	\$ 569,774.37	1.37%
Wisconsin	\$ 295,280.00	0.71%
West Virginia	\$ 145,367.40	0.35%
Wyoming	\$ 13,242.44	0.03%
	\$ 41,518,362.62	100.00%

ADAMS 001267

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
1	\$2,283,094.52	Edwin Watts-Corporate	Fort Walton Beach	FL	4.72%
2	\$1,365,192.39	WDC Mackenzie Dist L.T.D	Calgary	Canada	2.92%
3	\$1,113,954.80	Golf Dey	Revere	MA	2.30%
4	\$1,106,355.82	Golfsmith International	Austin	TX	2.29%
5	\$783,468.04	Family Golf Centers, Inc.	Melville	NY	1.46%
6	\$556,157.00	Sports Authority Inc.	FLAuderdale	FL	1.15%
7	\$423,362.00	Dick's Sporting Goods	Corcoran	PA	0.88%
8	\$388,517.69	Somerton Springs, Inc. Myland	Myland	PA	0.80%
9	\$382,879.00	George Tekai	Solana Beach	CA	0.79%
10	\$373,133.00	Percentage Golf	Basildon, Essex	England	0.77%
11	\$355,320.00	Dunham's Sports	Waterford	MI	0.74%
12	\$352,032.00	Golf Sports, Denver	Denver	CO	0.73%
13	\$327,534.00	Leandro Tibelli	Miami	FL	0.68%
14	\$323,398.85	Create Products	Solana Beach	CA	0.67%
15	\$309,494.11	Pete Carlson's Golf & Tennis	Palm Desert	CA	0.64%
16	\$294,230.35	Harrington-Catalog, Londonderry	Londonderry	NH	0.61%
17	\$273,334.86	Palm Beach Golf Center Inc.	Palm Beach Gard	FL	0.57%
18	\$271,864.98	Martins Golf & Tennis	N Myrtle Beach	SC	0.56%
19	\$267,567.16	Hank Heney Golf Ranch	McKinney	TX	0.55%
20	\$243,933.88	Pro Golf Discount-Norcross, GA	Norcross	GA	0.50%
21	\$239,195.26	Roots & Relics	Honolulu	HI	0.49%
22	\$205,485.27	King Par	Flushing	MI	0.43%
23	\$204,608.00	Bavarian Village	Troy	MI	0.42%
24	\$197,742.99	Wally's Discount Golf	Garland	TX	0.41%
25	\$187,920.00	Sportmart/Golf Sport	Wheeling	IL	0.39%
26	\$184,859.08	Golf Technik	Friedrich Str 59	Germany	0.38%
27	\$178,163.18	Pro Am Golf Shop, Honolulu	Honolulu	HI	0.37%
28	\$177,743.98	Car's Golf Land	Bloomfield Hill	MI	0.37%
29	\$172,642.64	Special Tee, Altamonte Sprgs, FL	Altamonte Sprgs	FL	0.35%
30	\$171,100.69	Golf & Tennis Etc. Houston	Houston	TX	0.35%
31	\$169,104.00	DO NOT USE	Toronto	ON	0.35%
32	\$164,551.37	Eagle	Seaford	NY	0.34%
33	\$159,518.15	Hank Heney Golf Center-City Pl	Dallas	TX	0.32%
34	\$152,619.10	Golf Discount of St. Peters	St. Peters	MO	0.32%
35	\$151,340.18	Hockers Helper Golf Shops	Bethel Park	PA	0.31%
36	\$147,344.25	Nevada Bob's-Las Vegas, NV	Las Vegas	NV	0.30%
37	\$147,182.34	Oshman's Supersports USA	Houston	TX	0.30%
38	\$140,558.09	Uinta Golf	Salt Lake City	UT	0.29%
39	\$140,041.45	World Of Golf of Naples	Naples	FL	0.29%
40	\$138,815.17	Piezo Golf Inc.	Torrance	CA	0.29%
41	\$138,794.05	Pro Golf Discount-Bellevue, WA	Bellevue	WA	0.29%
42	\$136,902.94	World Of Golf of New York	New York	NY	0.28%
43	\$136,318.59	One Up Golf Center	Tampa	FL	0.28%
44	\$135,491.17	Club 4	Dublin 18	IE	0.28%
45	\$134,972.06	Golf Discount of Huntington B	Huntington Beach	CA	0.28%
46	\$129,721.96	Roger Dunn Golf Shop, Santa Ana, CA	Santa Ana	CA	0.27%
47	\$125,427.76	Carolina Custom Golf	Releigh	NC	0.26%

Page 1

ADAMS 001268

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
48	\$123,633.00	LVS & T Inc.	Las Vegas	NV	0.26%
49	\$122,629.29	Menates Golf	Bradenton	FL	0.25%
50	\$118,095.00	The Paradise Shops	Atlanta	GA	0.24%
51	\$117,548.27	Fiddler's Green	Eugene	OR	0.24%
52	\$116,011.35	Gollier's Warehouse	Hartford	CT	0.24%
53	\$112,209.54	Pro Golf Discount-Charlotte, NC (2)	Charlotte	NC	0.23%
54	\$108,914.01	Meg Cor Discount Golf	Lumberton	NC	0.23%
55	\$107,957.53	New York Golf Center of L.I. Hicksville	Hicksville	NY	0.22%
56	\$105,619.99	Tee-Town Golf Ranch	Tulsa	OK	0.22%
57	\$104,439.84	The Range, Avon	Avon	OH	0.22%
58	\$103,866.38	Brass Tee	Escondido	CA	0.21%
59	\$100,874.08	Del Rio Country Club	Modesto	CA	0.21%
60	\$98,927.83	Fry's Sports	South San Franc	CA	0.20%
61	\$98,657.00	Professional Back Up Ab	Malmo	SW	0.20%
62	\$97,655.00	The Ian McRae Golfing Co.	Cromorne NSW 20	AU	0.20%
63	\$94,404.30	BT Pro Shop	Newark	OH	0.20%
64	\$92,158.18	US Golf	Crossville	TN	0.19%
65	\$91,915.04	Golf Warehouse Sales Inc	Norcross	GA	0.19%
66	\$91,399.36	Supreme Golf - Camel	Camel	IN	0.19%
67	\$91,058.40	Maple Hill Golf Course	Grandville	MI	0.19%
68	\$90,433.00	Edwin Watts Golf Shop, Sarasota	Sarasota	FL	0.19%
69	\$87,371.18	Sun Golf	Jacksonville	FL	0.18%
70	\$86,974.50	Copeland Sports	San Luis Obispo	CA	0.18%
71	\$85,610.88	Art Wilson Golf Shop	Santa Clara	CA	0.18%
72	\$85,200.98	Washington Golf Center Corp.	Arlington	VA	0.18%
73	\$84,214.26	Golf Shop Limited	Charlotte	NC	0.17%
74	\$83,631.53	Ladies Only	South Burlington	VT	0.17%
75	\$82,645.77	Supreme Golf	FL Worth	TX	0.17%
76	\$82,350.75	Nevada Bob's-Scottsdale, AZ	Scottsdale	AZ	0.17%
77	\$81,840.73	Manasquan River Golf Club	Brielle	NJ	0.17%
78	\$81,779.45	Edwin Watts - Dallas, TX	FL Walton Beach	FL	0.17%
79	\$80,807.20	Legends Golf Center	Old Bridge	NJ	0.17%
80	\$78,706.00	Roger Dunn, Naples, FL	Naples	FL	0.16%
81	\$76,426.00	Golf Dimensions	N. Myrtle Beach	SC	0.16%
82	\$76,278.00	Jeon's Pacific, Torrance, CA	Torrance	CA	0.16%
83	\$75,443.00	Lars Kjaer & Co A/S	Denmark	NT	0.16%
84	\$75,283.11	Puetz Golf Center	Seattle	WA	0.15%
85	\$75,148.30	Pro Golf Discount-Houston, TX	Houston	TX	0.15%
86	\$74,819.52	Aloha Golf Shop	Honolulu	HI	0.15%
87	\$73,186.64	Van's Pro Shop	Phoenix	AZ	0.15%
88	\$72,108.95	Big Leroy Total Golf	Fort Myers	FL	0.15%
89	\$71,009.56	Wheel Road Golf	Vineland	NJ	0.15%
90	\$71,400.00	Chun Shin Corp.	Seoul	Korea	0.15%
91	\$69,098.71	Enterprise Discount Golf	Sacausus	NJ	0.14%
92	\$68,815.00	Foissy Golf S.A.	Foissy Golf S.A.	France	0.14%
93	\$67,888.43	Al's Golf Shop of Miami	Miami	FL	0.14%
94	\$67,559.45	Roger Dunn, N. Hollywood, CA	N Hollywood	CA	0.14%

Page 2

ADAMS 001269

	\$ Spent (1/87-3/98)	Company Name	City	State	% of Total
95	\$66,889.50	Las Vegas Discount Golf, Las Vegas, NV	Las Vegas	NV	0.14%
96	\$66,388.62	Haggin Oaks Golf Shop	Sacramento	CA	0.14%
97	\$65,817.87	US Golf - DO NOT USE	Panama City Bea	FL	0.14%
98	\$65,631.72	Players World Of Golf	Atlanta	GA	0.14%
99	\$65,462.01	Golf USA-W Palm Beach, FL	W. Palm Beach	FL	0.14%
100	\$64,375.97	Orange Sports Center	Garden Grove	CA	0.13%
101	\$63,782.32	Golf USA-Oklahoma City, OK (1)	Oklahoma City	OK	0.13%
102	\$63,557.19	Nevada Bob's-McAllen, TX	McAllen	TX	0.13%
103	\$63,044.00	Pro Golf Discount-Norwalk, CT	Norwalk	CT	0.13%
104	\$62,920.50	Golf Round Up, Inc	Vero Beach	FL	0.13%
105	\$62,529.40	Cem Golf Shop	Lansing	IL	0.13%
106	\$62,125.30	Golf Craft Pro Shop & Repair	San Antonio	TX	0.13%
107	\$62,024.63	Tyson's Washington Golf Center	McClean	VA	0.13%
108	\$62,003.65	Richard Metz Golf	New York	NY	0.13%
109	\$60,782.42	Midwest Golf & Tennis Company	St. Charles	IL	0.13%
110	\$59,839.29	Ohio Discount	Cuyahoga Falls	OH	0.12%
111	\$59,513.00	Wayland Golf Shop, Wayland	Wayland	MA	0.12%
112	\$57,619.73	Richmond Golf Center, Richmond, VA	Richmond	VA	0.12%
113	\$57,403.00	Continental Sales Co.	Livonia	MI	0.12%
114	\$56,602.00	US Golf / Tailor Built, Panama City Bch.	Panama City Bch	FL	0.12%
115	\$55,719.38	Darien Golf Center	Darien	CT	0.12%
116	\$55,353.55	Golf Outlet-Patterson, NY	Patterson	NY	0.11%
117	\$54,461.89	Golf & Ski Warehouse	West Lebanon	NH	0.11%
118	\$54,424.90	Edwin Wells Golf Shop, Hanover	Hanover	MA	0.11%
119	\$54,040.00	AQS, Inc	Sioux Falls	SD	0.11%
120	\$53,963.12	Nevada Bob's-Hilton Head, SC	Hilton Head	SC	0.11%
121	\$53,439.06	Golf Galaxy	Eden Prairie	MN	0.11%
122	\$52,880.08	Don Sherwood Golf & Tennis	San Francisco	CA	0.11%
123	\$52,678.75	Eagle Quest at Golf Park	Kent	WA	0.11%
124	\$52,643.54	Pro Golf, Bluffton	Bluffton	SC	0.11%
125	\$52,185.00	Trade International	Taipei	TW	0.11%
126	\$51,489.95	The Practice Tee Golf Outlet	Claiborne	PA	0.11%
127	\$51,017.60	Pro Golf Discount-Bellevue, WA	Bellevue	WA	0.11%
128	\$50,886.00	International Golf Disc-Southfield, MI	Southfield	MI	0.11%
129	\$50,769.00	Edwin Wells			0.11%
130	\$50,759.00	Las Vegas Disc. Golf, Las Vegas, NV	Las Vegas	NV	0.11%
131	\$50,643.58	Philadelphia Washington Golf C	Conshohocken	PA	0.10%
132	\$50,574.00	Pro Golf-Livonia	Livonia	MI	0.10%
133	\$50,426.54	T & D Golf-Tampa, FL	Tampa	FL	0.10%
134	\$49,804.48	Desert Golf Center	Palm Desert	CA	0.10%
135	\$49,389.00	Pro Golf Discount-Sarasota, FL	Sarasota	FL	0.10%
136	\$49,132.93	Bobicks Golf Inc. Ft Wayne	Fort Wayne	IN	0.10%
137	\$49,042.28	Moore's Golf Shop	Boynton Beach	FL	0.10%
138	\$48,917.07	Hank Haney City Points Golf Ctr	Dallas	TX	0.10%
139	\$48,823.95	Nevada Bob's-W. Springfield, MA	W. Springfield	MA	0.10%
140	\$48,808.04	Lenny's Discount Golf	Scarsdale	NY	0.10%
141	\$48,747.53	Ironwood Country Club	Palm Desert	CA	0.10%

Page 3

ADAMS 001270

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
142	\$48,266.41	*** DO NOT USE ***	Fl Walton Beach	FL	0.10%
143	\$48,068.67	Inverness Golf & Repair	Birmingham	AL	0.10%
144	\$47,963.50	Little Silver Pro Shop	Little Silver	NJ	0.10%
145	\$47,960.00	Treget Sports	Plano	TX	0.10%
146	\$47,191.31	Javor's Golf of Golf Center	Roseville	MI	0.10%
147	\$46,571.84	Golf Super Store	Houston	TX	0.10%
148	\$46,528.75	Paramus Golf & Tennis	Paramus	NJ	0.10%
149	\$45,712.95	Hunters Run Golf Club	Boyton Beach	FL	0.09%
150	\$45,708.41	Lumpy's Golf, Cathedral City, CA	Cathedral City	CA	0.09%
151	\$45,496.24	Culver City Golf Shop	Culver City	CA	0.09%
152	\$45,170.89	Bobicks Discount Golf, Willoughby, OH	Willoughby	OH	0.09%
153	\$45,068.15	Nevada Bob's-Concord, CA	Concord	CA	0.09%
154	\$44,851.33	Lumpy's Golf, LaQuinta, CA	LaQuinta	CA	0.09%
155	\$44,187.50	Golf Haus	Lansing	MI	0.09%
156	\$43,841.05	Golf USA-Greensboro, NC	Greensboro	NC	0.09%
157	\$43,739.43	Doctor Golf Inc	Roseoka	VA	0.09%
158	\$43,605.00	Galyans Trading Company, Plainfield	Plainfield	IN	0.09%
159	\$43,252.78	John Leonard's Golf	Newport Beach	CA	0.09%
160	\$43,219.50	The Golf Mart-San Diego/Morana	San Diego	CA	0.09%
161	\$43,181.16	Jay Perkins, INC	Timonium	MD	0.09%
162	\$42,630.63	*** DO NOT USE ***	Fl Walton Beach	FL	0.09%
163	\$42,606.94	Mammoth Golf	Jessup	MD	0.09%
164	\$42,374.58	Nevada Bob's-Litchfield, AZ	Litchfield	AZ	0.09%
165	\$42,162.47	Practice Tee G.C. Richardson, TX	Richardson	TX	0.09%
166	\$42,124.47	Lou's Golf Shop	Campton	TX	0.09%
167	\$42,048.00	Weyland Golf Shops, *** DO NOT USE ***	Marboro	MA	0.09%
168	\$42,047.00	The Golf Shack Inc.	Rockford	IL	0.09%
169	\$42,011.81	John Wells Golf Shop	Pasadena	CA	0.09%
170	\$41,895.67	Dewulf Golf	Pontiac	MI	0.09%
171	\$41,844.59	Maddens Resort	Brainerd	MN	0.09%
172	\$41,617.74	Golf Mart, Naperville, IL	Naperville	IL	0.09%
173	\$41,612.40	Nevada Bob's-Phoenix, AZ	Phoenix	AZ	0.09%
174	\$41,257.05	NY Golf Center	Springfield	NJ	0.09%
175	\$41,054.63	Strictly Golf	Naperville	IL	0.08%
176	\$40,810.50	Nevada Bob's-Honolulu, HI	Honolulu	HI	0.08%
177	\$40,695.45	Golf Warehouse-Cumberland	Smyrna	GA	0.08%
178	\$40,521.74	Chili Country Club, Scottsville, NY	Scottsville	NY	0.08%
179	\$40,199.03	Nevada Bob's-Memphis, TN	Memphis	TN	0.08%
180	\$40,107.87	Ultimate Golf, Valparaiso	Valparaiso	IN	0.08%
181	\$39,941.76	Kinleys Golf	Des Moines	IO	0.08%
182	\$39,929.25	Pager Dunn-Cathedral City, CA	Cathedral City	CA	0.08%
183	\$39,818.00	Nevada Bob's-Myrtle Beach, SC	Myrtle Beach	SC	0.08%
184	\$39,703.68	Olde Sport Golf	Doraville	GA	0.08%
185	\$39,531.32	Lakeview Golf Course, Relston	Relston	NE	0.08%
186	\$39,389.66	Nevada Bob's-N Little Rock, AR	N. Little Rock	AR	0.08%
187	\$39,045.00	Kona Uni Corporation	Los Angeles	CA	0.08%
188	\$39,010.23	Four Seasons Resort & Club, Irving	Irving	TX	0.08%

Page 4

ADAMS 001271

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
188	\$38,659.85	Jack's Golf Shop	Nashville	TN	0.08%
189	\$38,669.00	Nevada Bob's-Walpole, MA	Walpole	MA	0.08%
191	\$38,428.25	Brushy Mountain Country Club	Taylorsville	NC	0.08%
192	\$38,341.10	Berkleigh Country Club	Kutztown	PA	0.08%
193	\$38,121.76	Norman C. Payne IV	Sanford	NC	0.08%
194	\$37,892.75	Nevada Bob's-Amarillo, TX	Amarillo	TX	0.08%
195	\$37,785.14	Golf & Tennis Solution	Palo Alto	CA	0.08%
196	\$37,597.00	Roger Dunn's, Sacramento, CA 95620	Sacramento	CA	0.08%
197	\$37,584.00	Greeter Greensboro Chrysler Classic	Greensboro	NC	0.08%
198	\$37,510.45	Arts Golf	Pembroke Pines	FL	0.08%
199	\$37,158.00	Golf House-Milano	Italy	TX	0.08%
200	\$37,095.84	Boston Links Golf Shop	Boston	MA	0.08%
201	\$37,058.50	Pro Golf Discount-Williamsville, NY	Williamsville	NY	0.08%
202	\$36,582.11	Golf Discount of Springfield	Springfield	IL	0.08%
203	\$36,491.67	Pro Golf Discount-Vestavia, AL	Vestavia	AL	0.08%
204	\$36,353.73	Unique Golf	Babylon	NY	0.08%
205	\$36,318.44	Boca West Golf Club	Boca Raton	FL	0.08%
206	\$36,295.72	Las Vegas Disc. Golf, Bluffton, SC	Bluffton	SC	0.08%
207	\$36,264.87	Golf USA-Stuart, FL	Stuart	FL	0.08%
208	\$36,144.38	Lemon Bay Golf Company	Englewood	FL	0.07%
209	\$35,933.28	Champions Golf Store-San Antonio, TX	San Antonio	TX	0.07%
210	\$35,750.30	New England Golf Supply	Manchester	CT	0.07%
211	\$35,743.20	Nevada Bob's-Mesa, AZ	Mesa	AZ	0.07%
212	\$35,655.28	Instant Replay Golf Equipment	Austin	TX	0.07%
213	\$35,210.11	Big Oak Golf Shop	East Rochester	NY	0.07%
214	\$35,124.70	Pine Oaks	South Euston	MA	0.07%
215	\$35,012.00	Bass Pro, L.P.	Springfield	MO	0.07%
216	\$34,841.83	Scott's Golf Shop	Wyoming	MI	0.07%
217	\$34,817.36	Golf World Driving Range, Ft Myers, FL	Fort Myers	FL	0.07%
218	\$34,750.97	Golf USA-Ft. Worth, TX	Ft. Worth	TX	0.07%
219	\$34,619.00	Nevada Bob's-Nashville, TN	Nashville	TN	0.07%
220	\$34,245.50	Roger Dunn Golf Shop, Seal Beach, CA	Seal Beach	CA	0.07%
221	\$33,800.60	Pro Golf & Tennis, Pembroke Pines	Pembroke Pines	FL	0.07%
222	\$33,791.50	Pro Golf Discount-Norcross, GA	Norcross	GA	0.07%
223	\$33,754.62	Nevada Bob's-Rochester Hills, MI	Rochester Hills	MI	0.07%
224	\$33,555.33	A B Golf Inc	Piscataway	NJ	0.07%
225	\$33,378.01	Pro Golf Discount-Brandon, FL	Brandon	FL	0.07%
226	\$33,319.11	Indienwood Country Club	Lake Orion	MI	0.07%
227	\$33,239.75	J & P Golf	San Antonio	TX	0.07%
228	\$33,197.82	New York Golf Center	New York	NY	0.07%
229	\$33,124.32	Play It Again Sports, Lenexa, KS	Lenexa	KS	0.07%
230	\$33,072.26	Spoon & Meshie Golf Shoppa	Aberdeen	NC	0.07%
231	\$32,882.65	Pro Discount Golf-Jacksonville, FL	Jacksonville	FL	0.07%
232	\$32,754.66	Northeast Golf of Seekonk	Seekonk	MA	0.07%
233	\$32,422.25	Tee To Green Golf, Green Brook	Green Brook	NJ	0.07%
234	\$32,277.23	Al's Golf Shop of Miami Beach	Miami Beach	FL	0.07%
235	\$32,253.00	Nevada Bob's-Winston-Salem, NC	WINSTON-SALEM	NC	0.07%

ADAMS 001272

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
236	\$31,806.00	Pro Golf Rochester	Rochester Hills	MI	0.07%
237	\$31,641.44	Golf America	Eagan	MN	0.07%
238	\$31,596.67	Golf Trader	Tamarac	FL	0.07%
239	\$31,500.00	El Corte Ingles	c/o Luis Luone	Spain	0.07%
240	\$31,397.00	Golf Warehouse	Houston	TX	0.06%
241	\$31,372.50	Los Altos Golf Co	Los Altos	CA	0.06%
242	\$31,208.09	Wesers Pro Shop	Scottsdale	AZ	0.06%
243	\$31,002.00	West Georgia Golf Discount	Tallahassee	GA	0.06%
244	\$30,915.43	Monty Levenson's Golf Shop	Lincolnwood	IL	0.06%
245	\$30,832.96	Golf USA-Whitehall, PA	Whitehall	PA	0.06%
246	\$30,587.30	Springbrook Golf Shops, Elms	Elms	NY	0.06%
247	\$30,543.62	Don Sherwood Golf & Tennis	Dublin	CA	0.06%
248	\$30,519.14	Pine Valley G.C. Pine Valley, NJ	Pine Valley	NJ	0.06%
249	\$30,465.14	Nevada Bob's-Madison, WI	Madison	WI	0.06%
250	\$30,347.63	Point Breeze Golf	Baltimore	MD	0.06%
251	\$30,284.55	Golf USA-Jensen Beach, FL	Jensen Beach	FL	0.06%
252	\$30,071.13	Bob's Walton Golf Range	Pontiac	MI	0.06%
253	\$30,026.51	World Of Golf of San Ramon	San Ramon	CA	0.06%
254	\$29,844.95	Mid Atlantic Golf Shop	Rockville	MD	0.06%
255	\$29,771.00	KSL Fairways, Manassas, VA	Manassas	VA	0.06%
256	\$29,693.79	Salem Golf Club, Salem, OR	Salem	OR	0.06%
257	\$29,578.92	Club Shop Peanuts and Golf	Boone	NC	0.06%
258	\$29,481.15	Bullseye Golf Center-Albuquerque, NM	Albuquerque	NM	0.06%
259	\$29,357.95	Pro Golf Discount-Citrus Heights, CA	Citrus Heights	CA	0.06%
260	\$29,348.00	Bonaventure Discount Golf	Augusta	GA	0.06%
261	\$29,022.00	Samson Sales, Mentor, OH	Mentor	OH	0.06%
262	\$28,925.29	Golf Masters, Terre Haute, IN	Terre Haute	IN	0.06%
263	\$28,648.69	Pro Golf Discount-Martinez, GA	Martinez	GA	0.06%
264	\$28,773.41	Special Tee, "DO NOT USE"	Altamonte Spring	FL	0.06%
265	\$28,754.47	Arlington Heights Golf Mart	Arlington Heights	IL	0.06%
266	\$28,679.35	Sand Trap, Beaufort	Beaufort	SC	0.06%
267	\$28,413.27	Bob Issler's Golf Shop	Tom River	NJ	0.06%
268	\$28,309.00	Vines Golf & Country Club	Fort Myers	FL	0.06%
269	\$28,201.00	Hackers Helper, Hilliard	Hilliard	OH	0.06%
270	\$28,189.43	Nevada Bob's-Asheville, NC	Asheville	NC	0.06%
271	\$28,155.94	Don Sherwood Golf & Tennis	Walnut Creek	CA	0.06%
272	\$28,032.59	Max's Golf Shop	Gardena	CA	0.06%
273	\$28,028.00	Boysie Country Sports	Petaluma	MI	0.06%
274	\$28,007.76	Pro Golf Discount-Indianapolis, IN	Indianapolis	IN	0.06%
275	\$27,740.26	Edson's Golf Shop	Long Beach	CA	0.06%
276	\$27,716.80	Golf USA-Lubbock, TX	Lubbock	TX	0.06%
277	\$27,616.00	Haggins Oaks /DONT USE SEE C#01426	Sacramento	CA	0.06%
278	\$27,455.18	Orange County National	Orlando	FL	0.06%
279	\$27,328.09	Tee To Green Golf Inc, Deerfield	Deerfield	IL	0.06%
280	\$27,211.74	Nevada Bob's-Monterey, CA	Monterey	CA	0.06%
281	\$27,148.75	Golf Center, Horsham	Horsham	PA	0.06%
282	\$27,147.80	New Seoul Golf	Los Angeles	CA	0.06%

Page 6

ADAMS 001273

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
283	\$27,122.08	Mulligans Golf, Ogden, UT	Ogden	UT	0.06%
284	\$27,106.91	Greenville Country Club, Greenville, NC	Greenville	NC	0.06%
285	\$26,969.47	National Golf, Spokane, WA	Spokane	WA	0.06%
286	\$26,912.13	Jerry Evans Golf Shop	Huntsville	AL	0.06%
287	\$26,877.83	Medinah Country Club	Medinah	IL	0.06%
288	\$26,809.00	B & G Golf, Bowling, & Racket	Brookfield	WI	0.06%
289	\$26,712.47	San Clemente Golf Course	San Clemente	CA	0.06%
290	\$26,608.39	Edwin Watts	FL Walton Beach	FL	0.06%
291	\$26,372.00	Golf 2000 LTD	Auckland	New	0.05%
292	\$26,354.19	Supreme Golf	Cincinnati	OH	0.05%
293	\$26,218.40	International Golf Disc-Pasadena, CA	Pasadena	CA	0.05%
294	\$26,209.52	Three Rivers Golf	Pittsburgh	PA	0.05%
295	\$26,178.40	Golf and Casual Shop	Fort Myers	FL	0.05%
296	\$26,162.50	Longhorn Golf	Houston	TX	0.05%
297	\$26,154.20	International Golf Disc-Shreveport, LA	Shreveport	LA	0.05%
298	\$26,134.75	Golfline of Jupiter	Jupiter	FL	0.05%
299	\$26,056.48	Jay Perkins Golf Shop	Timonium	MD	0.05%
300	\$25,993.50	Golf Connection	Lafayette	LA	0.05%
301	\$25,879.13	Golf Den	Portland	OR	0.05%
302	\$25,869.12	Hoby's Golfworks	Englishtown	NJ	0.05%
303	\$25,802.51	Nevada Bob's-Saint George, UT	Saint George	UT	0.05%
304	\$25,691.80	Nevada Bob's-Wilmington, NC	Wilmington	NC	0.05%
305	\$25,603.96	Pro Golf- Boca Raton	Boca Raton	FL	0.05%
306	\$25,596.00	Pro Golf, Royal Oak	Royal Oak	MI	0.05%
307	\$25,566.73	Golf Plus Inc. Grand Blanc	Grand Blanc	MI	0.05%
308	\$25,515.60	Golf Guru, Inc. dba	Tempe	AZ	0.05%
309	\$25,446.44	Spring Hill Country Club	Albany	OR	0.05%
310	\$25,403.70	Oak Valley Golf Club	Advance	NC	0.05%
311	\$25,355.04	Joseph's Golf Shop	Fairfield	ME	0.05%
312	\$25,289.47	Mid Missouri Discount Golf	Columbia	MO	0.05%
313	\$25,252.05	Nevada Bob's-Minnetonka, MN	Minnetonka	MN	0.05%
314	\$25,132.50	Pro Golf Discount-Greenville, SC	Greenville	SC	0.05%
315	\$25,118.10	Pro Golf Discount-Roseville, MI	Roseville	MI	0.05%
316	\$25,095.22	Waialea Golf Course	Waikuku, Maui	HI	0.05%
317	\$25,061.42	Pro Golf Discount-Lakewood, CO	Lakewood	CO	0.05%
318	\$25,015.48	Roger Dunn Golf Shop, Mission Viejo, CA	Mission Viejo	CA	0.05%
319	\$24,995.00	Golf Tech, Vienna, Austria	c/o Thomas Reiter	Austria	0.05%
320	\$24,936.50	The Polo Club of Boca Raton- Golf Dept	Boca Raton	FL	0.05%
321	\$24,828.50	Mariner Sands Country Club	Stuart	FL	0.05%
322	\$24,785.00	Quality Golf	Sarasota	FL	0.05%
323	\$24,701.13	Schneiters Riverside Golf Club	Ogden	UT	0.05%
324	\$24,622.33	Golf Sales Outlet	W. Palm Beach	FL	0.05%
325	\$24,615.82	Back Nine Golf Shop-Devenport, IA	Devenport	IA	0.05%
326	\$24,599.50	Special Tee / Sun Coast**DO NOT USE**	Foley	AL	0.05%
327	\$24,593.89	Nomandale Pro Shops/Golf Spor	Bloomington	MN	0.05%
328	\$24,589.50	Sticky Golf	Cincinnati	OH	0.05%
329	\$24,486.25	Alan Yamamoto Golf, Inc.	Honolulu	HI	0.05%

Page 7

ADAMS 001274

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
330	\$24,474.50	Nevada Bob's-Charlotte, NC	Charlotte	NC	0.05%
331	\$24,463.42	Dallas Golf	Mesquite	TX	0.05%
332	\$24,391.05	Hampton Roads International Go	Yorktown	VA	0.05%
333	\$24,218.89	Tamacula Golf Shop, Tamacula, CA	Tamacula	CA	0.05%
334	\$24,027.59	Annex Pro Shop World Of Golf	Skokie	IL	0.05%
335	\$23,981.25	Northway 8 Golf Shop	Clifton Park	NY	0.05%
336	\$23,959.02	Nevada Bob's-Augusta, GA	Augusta	GA	0.05%
337	\$23,873.62	Nevada Bob's-Santa Barbara, CA	Santa Barbara	CA	0.05%
338	\$23,747.60	--- DO NOT USE ---	Fl. Walton Beac	FL	0.05%
339	\$23,736.04	Miles Of Golf	Ypsilanti	MI	0.05%
340	\$23,690.18	Somerton Springs, --- DO NOT USE ---	Myland	PA	0.05%
341	\$23,667.44	Greentree C.C	Midland	TX	0.05%
342	\$23,621.50	Sweda Discount Golf	Deer Park	TX	0.05%
343	\$23,591.38	Pro Golf of Hamilton Place	Chattanooga	TN	0.05%
344	\$23,446.76	Pro Am Discount Golf & Tennis	Naples	FL	0.05%
345	\$23,311.20	Golf Savannah Inc.	Savannah	GA	0.05%
346	\$23,309.70	The Golf Club, Kissimmee	Kissimmee	FL	0.05%
347	\$23,272.00	Sewada Pro Shop	Honolulu	HI	0.05%
348	\$23,228.18	The Landings Club	Savannah	GA	0.05%
349	\$23,161.05	Edwin Watts	Fl Walton Beach	FL	0.05%
350	\$23,100.80	World Woods Golf Club	Homocassa	FL	0.05%
351	\$23,006.33	The Springhaven Club	Wallingford	PA	0.05%
352	\$22,999.98	Golf Gear & Tennis	Stuart	FL	0.05%
353	\$22,974.24	Newport Beach Country Club	Newport Beach	CA	0.05%
354	\$22,971.00	Copeland Sports/DONT USE SEE C#18238	Sas Luis Obispo	CA	0.05%
355	\$22,969.50	Supreme Golf	Paramus	NJ	0.05%
356	\$22,955.44	Pro Golf Discount-Evansville, IN	Evansville	IN	0.05%
357	\$22,833.00	Carls Golf Land --- DUPLICATE ACCOUNT ---	Bloomfield Hills	MI	0.05%
358	\$22,798.00	The Professional Golf Shop	Huntsville	AL	0.05%
359	\$22,737.15	Roberts Golf Shop	Aberdeen	NC	0.05%
360	\$22,713.38	Golf in the Hills	West Lake Hills	TX	0.05%
361	\$22,712.00	Pro Golf Discount-Hartford, IN	Indianapolis	IN	0.05%
362	\$22,705.88	Wild Wing Plantation, Myrtle Beach, SC	Myrtle Beach	SC	0.05%
363	\$22,667.14	Colorado Ski & Golf Inc., Denver	Denver	CO	0.05%
364	\$22,602.55	Duckwood Golf Shop	Kitty Hawk	NC	0.05%
365	\$22,574.80	Golf Mart, Colma, CA	Colma	CA	0.05%
366	\$22,561.32	Golf Mart, Lake Zurich, IL	Lake Zurich	IL	0.05%
367	\$22,401.00	Wally's Golf	Ocala	FL	0.05%
368	\$22,345.00	Games People Play	Beaumont	TX	0.05%
369	\$22,250.38	Custom Golf, Palm Coast, FL	Palm Coast	FL	0.05%
370	\$22,235.76	Grips Fast Golf	Sacramento	CA	0.05%
371	\$22,212.49	Nevada Bob's-Lubbock, TX	Lubbock	TX	0.05%
372	\$22,186.89	Bonaventure Golf-Columbia, SC	Columbia	SC	0.05%
373	\$22,159.54	Nevada Bob's-Louisville, KY	Las Vegas	NV	0.05%
374	\$22,125.35	NY Golf Center	Edison	NJ	0.05%
375	\$22,117.24	Al's Golf Shop of Ponte Vedra	Ponte Vedra	FL	0.05%
376	\$22,052.35	Plaza Golf (Mulligan Location)	Torrance	CA	0.05%

Page 8

ADAMS 001275

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
377	\$22,020.30	Club Doctor	Macon	GA	0.05%
378	\$22,019.00	Nevada Bob's-Oakhurst, NJ	Oakhurst	NJ	0.05%
379	\$21,982.77	Escondido Golf Shop	Escondido	CA	0.05%
380	\$21,906.97	McQuire Golf Course	Burlington	NJ	0.05%
381	\$21,867.29	Pro Golf Discount-Dublin, OH	Dublin	OH	0.05%
382	\$21,846.11	Cress Creek Country Club	Naperville	IL	0.05%
383	\$21,684.00	Pro Golf Discount-Canton, MI	Canton	MI	0.04%
384	\$21,650.98	Cape Cod Golf Shop	S.Yarmouth	MA	0.04%
385	\$21,597.00	Phasant Valley C.C. Crown Point,IN	Crown Point	IN	0.04%
386	\$21,559.19	Chicks Sporting Goods	Carina	CA	0.04%
387	\$21,494.00	Pro Discount Golf-W.Bloomfield	West Bloomfield	MI	0.04%
388	\$21,457.68	Lochinvar Golf Club	Houston	TX	0.04%
389	\$21,457.23	Duke's Golf Works, Annapolis,MD	Annapolis	MD	0.04%
390	\$21,383.00	Banaventure-Savannah,GA	Savannah	GA	0.04%
391	\$21,372.36	International Golf Disc-Modesto, CA	Modesto	CA	0.04%
392	\$21,363.80	Golf House, Honolulu,HI	Honolulu	HI	0.04%
393	\$21,340.15	Pro Golf Discount-Bellevue, WA	Bellevue	WA	0.04%
394	\$21,338.69	Roger Dunn, Anaheim,CA	Anaheim	CA	0.04%
395	\$21,307.26	Grey Oaks Country Club	Naples	FL	0.04%
396	\$21,245.50	Golf Headquarters	Odellon	MD	0.04%
397	\$21,229.88	Sun Eagles Golf Course	Ft. Monmouth	NJ	0.04%
398	\$21,116.26	Pro Golf Discount-Franklin, TN	Franklin	TN	0.04%
399	\$21,055.02	Champion Hills Golf Club	Hendersonville	NC	0.04%
400	\$21,021.65	International Golf Disc-Middletown, NY	Middletown	NY	0.04%
401	\$20,953.75	Roger Dunn Golf Shop-Thousand Oaks,CA	Thousand Oaks	CA	0.04%
402	\$20,859.64	Bogey Bob's Golf Shop	STE #1	CA	0.04%
403	\$20,848.50	Golf Discount of Kansas City	St.Peters	MO	0.04%
404	\$20,825.50	The Golf Shoppe	Hattiesburg	MS	0.04%
405	\$20,809.91	Custom Golf of Connecticut	Stamford	CT	0.04%
406	\$20,776.65	The Golf Mart-Del Mar, CA	Del Mar	CA	0.04%
407	\$20,712.38	Lochmere G.C.	Cory	NC	0.04%
408	\$20,685.49	Sun Coast	St.Petersburg	FL	0.04%
409	\$20,664.50	Nevada Bob's-Columbia, SC	Columbia	SC	0.04%
410	\$20,559.55	Int Golf, Pasadena	Pasadena	CA	0.04%
411	\$20,546.00	Las Vegas Discount, Schaumburg,IL	Schaumburg	IL	0.04%
412	\$20,374.39	Conversion Customer	DALLAS	TX	0.04%
413	\$20,346.00	Van's Pro Shop-#8	Scottsdale	AZ	0.04%
414	\$20,282.00	Van's Pro Shop-#6	Mesa	AZ	0.04%
415	\$20,258.01	McInnis Park Golf Center	San Rafael	CA	0.04%
416	\$20,220.53	Sunrise Golf Outlet	Smithtown	NY	0.04%
417	\$20,185.00	Northern Response Ltd.	Toronto	ON	0.04%
418	\$20,156.00	Nevada Bob's-Indian Wells, CA	Indian Wells	CA	0.04%
419	\$20,074.76	David Goldblum, Inc.	Katy	TX	0.04%
420	\$19,978.87	Braemar Country Club	Tarzana	CA	0.04%
421	\$19,855.00	Las Vegas Discount Golf, Myrtle Beach,SC	Myrtle Beach	SC	0.04%
422	\$19,853.05	U.S. Army Golf Hawaii	Schofield Barr.	HI	0.04%
423	\$19,850.32	By-Pass Golf Shop	Spartanburg	SC	0.04%

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
424	\$19,831.64	Rumson Country Club	Rumson	NJ	0.04%
425	\$19,699.18	Pro Am Golf Shop-Douglasville	Douglasville	GA	0.04%
426	\$19,685.00	Nevada Bob's-Charleston, SC	Charleston	SC	0.04%
427	\$19,659.25	Lumpy's Pro Golf of Ft Myers	Ft Myers	FL	0.04%
428	\$19,593.50	Wynn's Sports World	Sevierville	TN	0.04%
429	\$19,539.73	Golf Center, Durham	Durham	NC	0.04%
430	\$19,523.05	Pro Golf Discount-Ann Arbor, MI	Ann Arbor	MI	0.04%
431	\$19,491.12	Pro Golf, Midvale	Midvale	UT	0.04%
432	\$19,469.49	Westchester Golf Range	White Plains	NY	0.04%
433	\$19,450.97	Teppan Golf Shop	Tappan	NY	0.04%
434	\$19,448.45	St Andrews Country Club	Boca Raton	FL	0.04%
435	\$19,402.63	Golf USA-Wenatchee, WA	Wenatchee	WA	0.04%
436	\$19,395.64	Nevada Bob's-San Antonio, TX	San Antonio	TX	0.04%
437	\$19,391.75	Roger Dunn Golf Shop, W. Covina, CA	West Covina	CA	0.04%
438	\$19,371.13	Broken Niblick, Inc.	Fort Myers	FL	0.04%
439	\$19,336.72	Crane Creek Country Club	Boise	ID	0.04%
440	\$19,318.52	Kieas Golf Shop	Evergreen Park	IL	0.04%
441	\$19,288.87	Garden State Golf	Hamilton	NJ	0.04%
442	\$19,222.00	Fit To A Tee Golf Club, Naples, FL	Naples	FL	0.04%
443	\$19,179.36	Golf USA-Tulsa, OK	Tulsa	OK	0.04%
444	\$19,169.21	Gonilla Golf Outlet	Rivardale	GA	0.04%
445	\$19,144.54	Golf USA-Kettering, OH	Kettering	OH	0.04%
446	\$19,111.80	Orange Beach Golf Center	Orange Beach	AL	0.04%
447	\$19,010.95	Barton Creek Country Club	Austin	TX	0.04%
448	\$18,996.00	Willandale G.C.	Strasburg	OH	0.04%
449	\$18,968.62	The Hunt Golf Club	Glandale	CA	0.04%
450	\$18,952.00	The Golf Shack of Green Bay	Green Bay	WI	0.04%
451	\$18,932.86	Orchard Hills Golf Course, Newman	Newman	GA	0.04%
452	\$18,854.78	Geared For Golf	Campbell	CA	0.04%
453	\$18,845.44	Roger Dunn, Rancho Cucamonga, CA	Rancho Cucamonga	CA	0.04%
454	\$18,822.74	Golf House, Rock Hill, MO	Rock Hill	MO	0.04%
455	\$18,766.45	Golf Stop-Fort Worth	Fort Worth	TX	0.04%
456	\$18,752.77	Pro Golf-Wappingers Falls	Wappingers Fall	NY	0.04%
457	\$18,675.51	Pro Golf Discount-Scottsdale, AZ	Scottsdale	AZ	0.04%
458	\$18,650.25	The Golf Mart, Dublin	Dublin	CA	0.04%
459	\$18,636.89	White Mountain Pro Shop	Tinley Park	IL	0.04%
460	\$18,589.14	Revenoux Country Club	Spring	TX	0.04%
461	\$18,567.40	Nevada Bob's-Anaheim, CA	Anaheim	CA	0.04%
462	\$18,480.00	NY Golf Center	Waldwick	NJ	0.04%
463	\$18,472.50	Golf USA-Fayetteville, AR	Fayetteville	AR	0.04%
464	\$18,440.90	VIP Golf Services	Palm Desert	CA	0.04%
465	\$18,397.15	Masters Golf & Training Center	Midland	TX	0.04%
466	\$18,353.68	Golf USA-Marietta, GA	Marietta	GA	0.04%
467	\$18,350.90	Plantation Golf	Plantation	FL	0.04%
468	\$18,312.44	Robert Trent Jones Golf Club	Lake Monastess	VA	0.04%
469	\$18,298.29	Dalroy Dunes Country Club	Boynton Beach	FL	0.04%
470	\$18,200.00	Stewart Handler	Sunrise	FL	0.04%

Page 18

ADAMS 001277

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
471	\$18,155.89	San Antonio Country Club	San Antonio	TX	0.04%
472	\$18,142.00	Victoria Golf Course	Corson	CA	0.04%
473	\$18,107.69	Brad Lozano's Golf Shop	Palo Alto	CA	0.04%
474	\$18,079.03	County Club of Paducah	Paducah	KY	0.04%
475	\$18,062.26	Pro Golf Discount-Lexington, KY	Lexington	KY	0.04%
476	\$18,053.32	Pro Golf Discount-Jonestown, PA	Johnstown	PA	0.04%
477	\$18,051.00	82nd Avenue Range	Portland	OR	0.04%
478	\$18,027.00	Golf Works	Newark	OH	0.04%
479	\$18,021.00	Chicago Tennis & Golf	Chicago	IL	0.04%
480	\$17,997.92	International Golf Disc-St Peters, MO	St. Peters	MO	0.04%
481	\$17,988.60	C.J. Custom Golf	Santa Maria	CA	0.04%
482	\$17,903.76	Frenchman's Creek Beach & C.C.	Palm Beach	FL	0.04%
483	\$17,887.44	Roger Dunn, Visalia, CA	Visalia	CA	0.04%
484	\$17,817.50	Pro Golf Discount-Durham, NC	Durham	NC	0.04%
485	\$17,772.00	Golf Plus, Steven Points	Steven Points	WI	0.04%
486	\$17,768.00	Pro Golf, Chestersfield Tws	Chestersfield Tws	MI	0.04%
487	\$17,682.76	Golf Store-Temecula, CA	Temecula	CA	0.04%
488	\$17,565.12	Larry's Discount Golf	Oakdale	NY	0.04%
489	\$17,546.09	Detroit Golf Club	Detroit	MI	0.04%
490	\$17,521.75	Pleasant Valley G.C. Vintondale, PA	Vintondale	PA	0.04%
491	\$17,496.89	Duffers Hide-A-Way	New Windsor	NY	0.04%
492	\$17,471.07	Coste's Caddy Shack	Coste Mesa	CA	0.04%
493	\$17,455.57	Club Seabrook Island	Seabrook Island	SC	0.04%
494	\$17,435.45	Northshore Country Club	Glenview	IL	0.04%
495	\$17,367.13	Golf Clubs & Repairs Inc.	McMurray	PA	0.04%
496	\$17,360.76	Piece Of Time Golf	Honolulu	HI	0.04%
497	\$17,350.22	Broken Club Golf Shop	Mauldin	SC	0.04%
498	\$17,336.54	Marsh Landing Country Club	Ponte Vedra Bea	FL	0.04%
499	\$17,317.00	Links Golf Center	Columbia	SC	0.04%
500	\$17,231.55	Golf Augusta Pro Shops, Hendersonville, N	Hendersonville	NC	0.04%
501	\$17,196.00	Las Vegas Disc. Golf, Dallas, TX	Dallas	TX	0.04%
502	\$17,188.75	Greensboro Country Club	Greensboro	NC	0.04%
503	\$17,175.71	Palos Golf, Inc.	Palos Hills	IL	0.04%
504	\$17,143.00	Nevada Bob's-Palm Springs, CA	Palm Springs	CA	0.04%
505	\$17,117.69	Spring Creek Golf & C.C. Ripon, CA	Ripon	CA	0.04%
506	\$17,062.75	Golf USA-Lexington, KY	Lexington	KY	0.04%
507	\$17,045.00	Golf Den	Portland	OR	0.04%
508	\$17,026.00	Las Vegas Discount Golf, Foley, AL	Foley	AL	0.04%
509	\$17,009.90	Edwin Watts - Montgomery, AL	Fort Walton Bea	FL	0.04%
510	\$16,937.32	Lakeside Golf Club, Toluca Lake, CA	Toluca Lake	CA	0.04%
511	\$16,916.98	Nevada Bob's-Belmont, CA	Belmont	CA	0.03%
512	\$16,814.48	Due Process Stables	Princeton	NJ	0.03%
513	\$16,780.35	Dallas Golf Inc.	Mesquite	TX	0.03%
514	\$16,778.75	O'Bannon Creek Golf Club	Loveland	OH	0.03%
515	\$16,755.00	Statesville Golf Center	Statesville	NC	0.03%
516	\$16,748.88	Golf USA-Little Rock, AR	Little Rock	AR	0.03%
517	\$16,715.26	Squires Golf Club	Ambler	PA	0.03%

Page 11

ADAMS 001278

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
518	\$16,685.50	Warehouse Golf	Pigeon Forge	TN	0.03%
519	\$16,680.72	Nevada Bob's-Oxnard, CA	Oxnard	CA	0.03%
520	\$16,672.48	Anderson's Family Center	Fl Knox	KY	0.03%
521	\$16,640.71	Glen View Golf Club	Golf	IL	0.03%
522	\$16,638.71	Nevada Bob's-Bristol, TN	Bristol	TN	0.03%
523	\$16,625.88	Nick's Golf Shop	Elkhart	IN	0.03%
524	\$16,620.03	Nevada Bob's-Springdale, AR	Springdale	AR	0.03%
525	\$16,593.74	Baltimore Washington Golf	Towson	MD	0.03%
526	\$16,582.87	Texarkana Golf Shop	Texarkana	TX	0.03%
527	\$16,578.73	Pro Golf Discount-Colorado Springs, CO	Colorado Spring	CO	0.03%
528	\$16,564.58	Golden Gate Golf, Richmond, CA	Richmond	CA	0.03%
529	\$16,494.14	Supreme Ski & Lemys Golf Shop	Aurora	CO	0.03%
530	\$16,482.00	Executive Golf Limited	Phoenix	AZ	0.03%
531	\$16,451.60	Preston Trail Golf Club	Dallas	TX	0.03%
532	\$16,430.00	NY Golf Center	Saddlebrook	NJ	0.03%
533	\$16,416.08	Scripps Clinic Invitational	LaJolla	CA	0.03%
534	\$16,400.09	Roger Dunn, San Bernadino, CA	San Bernadino	CA	0.03%
535	\$16,368.34	Grandview Golf Club	Pittsboro	NC	0.03%
536	\$16,364.00	Venice Driving Range	Venice	FL	0.03%
537	\$16,362.38	Golf Etc.-Irving, TX/ Las Colinas	Irving	TX	0.03%
538	\$16,336.56	Spring Valley Lake C.C., Victorville	Victorville	CA	0.03%
539	\$16,276.92	Whippoorwill Club, Armonk, NY	Armonk	NY	0.03%
540	\$16,264.00	Caddieshack Kawaii	Honolulu	HI	0.03%
541	\$16,255.05	Subjoo Golf	Los Angeles	CA	0.03%
542	\$16,211.54	Nevada Bob's-Greenwood, IN	Greenwood	IN	0.03%
543	\$16,195.12	West Texas Golf	Abilene	TX	0.03%
544	\$16,161.24	Mike Craven	Texarkana	TX	0.03%
545	\$16,155.00	Mudaco Ag	Mudaco Ag	Germany	0.03%
546	\$16,132.87	Golf USA-Bonita Springs, FL	Bonita Springs	FL	0.03%
547	\$16,131.46	Country Club Of North Carolina	Pinhurst	NC	0.03%
548	\$16,075.70	Par Line Golf	Brookings	SD	0.03%
549	\$16,066.49	TPQ Discount Golf, Webster, TX	Webster	TX	0.03%
550	\$16,065.40	Lakeside Golf, Shelby Township, MI	Shelby Township	MI	0.03%
551	\$16,048.88	Altantis Golf Club	Altantis	FL	0.03%
552	\$16,028.00	Club House Golf, Thousand Oaks, CA	Thousand Oaks	CA	0.03%
553	\$15,920.94	National Golf, Fargo, ND	Fargo	ND	0.03%
554	\$15,907.09	Country Club of Detroit	Grosse Pointe F	MI	0.03%
555	\$15,898.69	The Golf Mart-San Marcos, CA	San Marcos	CA	0.03%
556	\$15,896.52	Lakewood Golf Range, Lakewood, NJ	Lakewood	NJ	0.03%
557	\$15,888.79	The Golf Mart-Larkspur, CA	Larkspur	CA	0.03%
558	\$15,858.18	Roger Dunn's Golf Shop - Arroyo	Arroyo Grande	CA	0.03%
559	\$15,851.77	Supreme Golf	Columbus	OH	0.03%
560	\$15,839.12	Golf Emporium	San Antonio	TX	0.03%
561	\$15,818.86	Foxy Golf Center	Akron	OH	0.03%
562	\$15,815.62	Turtle Creek Country Club	Tequesta	FL	0.03%
563	\$15,804.41	Discount Golf Shop-Peachtree	Peachtree City	GA	0.03%
564	\$15,800.00	International Golf Disc-Tulsa, OK	Tulsa	OK	0.03%

ADAMS 001279

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
565	\$15,777.20	Hillendale G.C. Durham	Durham	NC	0.03%
566	\$15,765.00	Chiscon Sport A/S	Ostleras	NO	0.03%
567	\$15,763.81	Gaston Country Club	Gastonia	NC	0.03%
568	\$15,719.44	The Golf Mart-Encinitas, CA	Encinitas	CA	0.03%
569	\$15,709.00	International Golf Disc-Scottsdale, AZ	Scottsdale	AZ	0.03%
570	\$15,677.25	Lyndon Golf Course	Fayetteville	NY	0.03%
571	\$15,637.65	Bobick's Nevada Bob's	Newport News	VA	0.03%
572	\$15,624.42	The Governors Club	Chapel Hill	NC	0.03%
573	\$15,609.31	Fairways & Greens Inc. Milwaukee	Milwaukee	WI	0.03%
574	\$15,565.00	PGA Show Las Vegas - CASH	Las Vegas	NV	0.03%
575	\$15,576.00	Golf Galaxy, "DO NOT USE"	Bloomington	MN	0.03%
576	\$15,576.00	Golf Galaxy, "DO NOT USE"	Eden Prairie	MN	0.03%
577	\$15,548.32	Custom Golf Outlet of Perry	Perry	GA	0.03%
578	\$15,526.90	Jupiter Hills Club	Tequesta	FL	0.03%
579	\$15,526.03	Golf Media, San Mateo, CA	San Mateo	CA	0.03%
580	\$15,484.16	Las Vegas Disc. Golf, Marietta, GA	Marietta	GA	0.03%
581	\$15,479.70	Spring Rock G.C. New Hyde Park, NY	New Hyde Park	NY	0.03%
582	\$15,471.00	Golf Augusta Pro Shop, Augusta, GA	Augusta	GA	0.03%
583	\$15,447.00	Pro Golf Discount-Memphis, TN	Memphis	TN	0.03%
584	\$15,429.70	Glen Oaks Country Club	Glen Ellyn	IL	0.03%
585	\$15,363.84	Oakmont Country Club (Oakmont)	Oakmont	PA	0.03%
586	\$15,320.00	Golf Equi LTD	Oklahoma City	OK	0.03%
587	\$15,310.21	Murphy's Golf Repair, Akron, OH	Akron	OH	0.03%
588	\$15,308.06	Back Nine-Paducah, KY	Paducah	KY	0.03%
589	\$15,301.64	International Golf Disc-Belwin, MO	Belwin	MO	0.03%
590	\$15,278.71	Sea Island Golf Club	St Simons Island	GA	0.03%
591	\$15,247.90	Atlantic Golf, Holly Hill	Holly Hill	FL	0.03%
592	\$15,245.37	LA Royal Vista Golf Club	Walnut	CA	0.03%
593	\$15,213.88	Ocean Point Golf Links	Fripp Island	SC	0.03%
594	\$15,203.90	Mento County Club	Redwood City	CA	0.03%
595	\$15,178.65	Golf Mart, Paducah, KY	Paducah	KY	0.03%
596	\$15,178.07	Coeur d'Alene Golf Shop	Coeur d'Alene	ID	0.03%
597	\$15,175.00	Swinger's Golf Shop	Poplar Bluff	MO	0.03%
598	\$15,149.80	Golf Exchange	Los Angeles	CA	0.03%
599	\$15,123.75	Len Kenner's Golf Shop	Lakewood	CA	0.03%
600	\$15,101.44	The Golf Mart-Carlsbad, CA	Carlsbad	CA	0.03%
601	\$15,076.00	Dunn Eagle, Inc.	Madison	IL	0.03%
602	\$15,061.97	The Club Works	Long Beach	CA	0.03%
603	\$15,013.70	Randolph Golf Center	Randolph	NJ	0.03%
604	\$14,979.46	Nevada Bob's-Fayetteville, NC	Fayetteville	NC	0.03%
605	\$14,935.64	Golf Swing Shop	Medford	OR	0.03%
606	\$14,928.70	Island Country Club, Maunaloa	Maunaloa	HI	0.03%
607	\$14,922.00	Waialeale Country Club Golf Shop	Honolulu	HI	0.03%
608	\$14,890.44	The Golf Mart-San Diego/Balboa	San Diego	CA	0.03%
609	\$14,896.60	Nevada Bob's-Paramus, NJ	Paramus	NJ	0.03%
610	\$14,849.59	Hollywood Hills Golf Course	Clarksville	GA	0.03%
611	\$14,832.00	Van's Pro Shop- #12	Scottsdale	AZ	0.03%

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
612	\$14,784.40	Marietta County Club, Kennesaw	Kennesaw	GA	0.03%
613	\$14,742.69	Morris County Golf Club	Monticello	NJ	0.03%
614	\$14,736.58	Thunderbird Hills Golf Course	Huron	OH	0.03%
615	\$14,723.50	Sunbelt Sports Inc	West Melbourne	FL	0.03%
616	\$14,704.00	Brookmeadow Country Club, Canton	Canton	MA	0.03%
617	\$14,680.25	Dallas Country Club	Dallas	TX	0.03%
618	\$14,674.55	Peninsula Pro Golf Discount	Newport News	VA	0.03%
619	\$14,634.00	Yon's Pro Shop- #14	Phoenix	AZ	0.03%
620	\$14,632.11	John Kennedy Golf Shop	Pye	NY	0.03%
621	\$14,608.11	D. & S. Custom Golf Works	Hickory	NC	0.03%
622	\$14,588.36	Golf Discount-Knoxville, TN	Knoxville	TN	0.03%
623	\$14,580.50	Charlottesville Golf Center	Charlottesville	VA	0.03%
624	\$14,580.00	The Golf Warehouse	Wichita	KS	0.03%
625	\$14,578.06	Lake Oconee Golf Co.	Easton	GA	0.03%
626	\$14,566.20	Pro South Disc Golf	Murfreesboro	TN	0.03%
627	\$14,563.00	Chili Country Club, Deerfield Beach, FL	Deerfield Beach	FL	0.03%
628	\$14,552.29	Golf USA-Waco, TX	Waco	TX	0.03%
629	\$14,551.50	Pacific Golf Center	Santa Monica	CA	0.03%
630	\$14,548.67	Carmel Valley Ranch	Monterey	CA	0.03%
631	\$14,537.42	Pro Golf Discount-Fairview Park, OH	Fairview Park	OH	0.03%
632	\$14,525.60	Top Ten Sporting Events	Oklahoma City	OK	0.03%
633	\$14,506.42	Yorba Linda Country Club	Yorba Linda	CA	0.03%
634	\$14,499.05	New York Golf Center	Fl. Lee	NJ	0.03%
635	\$14,461.96	Golf Land Pro Shop	Belle Mead	NJ	0.03%
636	\$14,444.75	Edwin Wells	Fl. Walton Beach	FL	0.03%
637	\$14,412.85	Fl. Sam Houston Golf Course	San Antonio	TX	0.03%
638	\$14,408.02	D & M Golf	Indian Wells	CA	0.03%
639	\$14,393.40	Sport Chalet	LA Cunedo	CA	0.03%
640	\$14,358.75	Pro Line Golf Inc., St. Petersburg	St. Petersburg	FL	0.03%
641	\$14,331.33	Bayside Resort Pro Shop	W. Atlantic City	NJ	0.03%
642	\$14,291.13	Country Club Of Spartanburg	Spartanburg	SC	0.03%
643	\$14,287.97	Harvey Ott, Jr	Highland Park	IL	0.03%
644	\$14,278.00	Tower Golf	Hacienda Haight	CA	0.03%
645	\$14,232.60	M & W GOLF	Ocala	FL	0.03%
646	\$14,218.25	South Coast Golf	Brunswick	GA	0.03%
647	\$14,218.25	Howie's Golf Pro Shop Inc	Seminole	FL	0.03%
648	\$14,210.79	Schwylar Meadows Club	Loudonville	NY	0.03%
649	\$14,200.46	Gallerly Of Golf	Bourbonnais	IL	0.03%
650	\$14,185.00	Golf Warehouse-N. Plainfield	North Plainfield	NJ	0.03%
651	\$14,178.09	Auld Golf	Concord	NC	0.03%
652	\$14,162.01	Script to Screen	Santa Ana	CA	0.03%
653	\$14,161.20	Benvenue Country Club	Rocky Mount	NC	0.03%
654	\$14,142.04	Circle C Golf Club	Austin	TX	0.03%
655	\$14,121.08	Pro Golf Discount-Erie, PA	Erie	PA	0.03%
656	\$14,091.75	Johnathans' Landing	Jupiter	FL	0.03%
657	\$14,088.50	Washington Golf Center	Silver Spring	MD	0.03%
658	\$14,058.96	International Golf Disc-Roswell, GA	Roswell	GA	0.03%

ADAMS 001281

	\$ Spent (1/37-3/98)	Company Name	City	State	% of Total
659	\$14,057.17	Golf Unlimited-Edina, MN	Edina	MN	0.03%
660	\$14,049.32	Oak Tree Country Club, Edmond	Edmond	OK	0.03%
661	\$14,049.00	Bryant Boys' Golf	MARIETTA	GA	0.03%
662	\$14,041.03	Anchor Golf Land	Whippany	NJ	0.03%
663	\$14,012.75	Cherokee Country Club	Dunwoody	GA	0.03%
664	\$14,007.50	Sam's Pro Shop	Greenville	SC	0.03%
665	\$14,002.00	Pocapots, LTD Guam	Tamuning	GU	0.03%
666	\$13,970.13	Pro Golf Discount-Okemos, MI	Okemos	MI	0.03%
667	\$13,968.00	Crescent Golf Shop	Union	NJ	0.03%
668	\$13,938.40	Nebraska Golf	Omaha	NE	0.03%
669	\$13,924.00	Golden Bear Golf, N. Palm Beach	Palm Beach Gardens	FL	0.03%
670	\$13,892.00	Golf House, Rock Hill, SC	Rock Hill	SC	0.03%
671	\$13,886.17	Mid Valley	San Angelo	TX	0.03%
672	\$13,884.63	Deep Dale G.C. Manhasset, NY	Manhasset	NY	0.03%
673	\$13,844.00	Admiral Baker CC	San Diego	CA	0.03%
674	\$13,836.25	Golf USA-Medford, NJ	Medford	NJ	0.03%
675	\$13,824.37	Bobick's Pro Shop Inc.	Mishawaka	IN	0.03%
676	\$13,823.88	Central New York Golfing Centre	East Syracuse	NY	0.03%
677	\$13,810.73	Edwin Wells	FL Walton Beac	FL	0.03%
678	\$13,764.62	Red Run Golf Club	Royal Oak	MI	0.03%
679	\$13,754.36	Double Eagle Golf Inc. Columbus, GA	Columbus	GA	0.03%
680	\$13,738.00	Casa Linda Oaks Golf Shop	NAS Jacksonville	FL	0.03%
681	\$13,720.32	Polar Golf	San Diego	CA	0.03%
682	\$13,697.00	Golf USA-Reston, VA	Reston	VA	0.03%
683	\$13,678.50	Nevada Bob's-Bloomington, MN	Bloomington	MN	0.03%
684	\$13,642.13	Gary's Custom Golf	Beaver Creek	OH	0.03%
685	\$13,596.85	Kameha Golf Shop	Honolulu	HI	0.03%
686	\$13,596.82	Golf World-Camillus, NY	Camillus	NY	0.03%
687	\$13,596.41	Plantation Golf Discount	Plantation	FL	0.03%
688	\$13,567.22	Brickyard Crossing	Indianapolis	IN	0.03%
689	\$13,565.75	Bliss Golf	Peoria	IL	0.03%
690	\$13,559.00	Golf USA-Port Jefferson Stet, NY	Pl Jefferson St	NY	0.03%
691	\$13,534.28	The Golf Shop-Edmonton, GA	Edmonton	GA	0.03%
692	\$13,527.28	Golf Plus-Van Nuys, CA	Van Nuys	CA	0.03%
693	\$13,522.15	Golf Emporium	Los Angeles	CA	0.03%
694	\$13,510.50	Golf Link	Vernon Hills	IL	0.03%
695	\$13,497.00	River Mont Golf Course	Siloam	NC	0.03%
696	\$13,454.05	Nevada Bob's-Lancaster, CA	Lancaster	CA	0.03%
697	\$13,427.00	Ultimate Golf, Little Canada	Little Canada	MN	0.03%
698	\$13,424.89	Oakland Hills Country Club	Bloomfield Hill	MI	0.03%
699	\$13,413.69	Bear Lakes Country Club	West Palm Beach	FL	0.03%
700	\$13,395.50	Back Nine Golf Shop-Port Washington, NY	Port Washington	NY	0.03%
701	\$13,365.83	Golf USA-Rockford, IL	Love's Park	IL	0.03%
702	\$13,335.40	Wide World of Golf & Tennis	Spokane	WA	0.03%
703	\$13,325.33	Coto De Caza Golf & Racquet	Coto De Caza	CA	0.03%
704	\$13,309.60	Leonard Golf Links	Fort Worth	TX	0.03%
705	\$13,279.10	Highland G.C. Gearhart, OR	Gearhart	OR	0.03%

Page 15

ADAMS 001282

A 177

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
706	\$13,275.50	Bella Vista Country Club	Bella Vista	AR	0.03%
707	\$13,271.00	Nevada Bob's-Las Vegas, NV	Las Vegas	NV	0.03%
708	\$13,265.44	Mountain Laurel Resort	White Haven	PA	0.03%
709	\$13,261.15	Broken Sound Club	Boca Raton	FL	0.03%
710	\$13,223.87	Bishop Country Club	Bishop	CA	0.03%
711	\$13,171.53	John Fleming	Village of Golf	FL	0.03%
712	\$13,168.73	Niblett's Golf	Kingwood	TX	0.03%
713	\$13,161.38	Calera Golf Center	Calera	OK	0.03%
714	\$13,158.06	Saratoga Spa Golf	Saratoga Spring	NY	0.03%
715	\$13,157.80	Pal Joey Pro Shop	Newark	OH	0.03%
716	\$13,155.46	Colleton River Plantation C.C.	Hilton Head Isl	SC	0.03%
717	\$13,137.58	Big Canyon Country Club	Newport Beach	CA	0.03%
718	\$13,133.92	Navy Marine Golf Course	Pearl Harbor	HI	0.03%
719	\$13,125.95	Glen Eagles Country Club, Plano, TX	Plano	TX	0.03%
720	\$13,082.21	Nevada Bob's-Spring Hill, FL	Spring Hill	FL	0.03%
721	\$13,079.90	Action Golf	Stanton	CA	0.03%
722	\$13,063.81	International Golf Disc-Riverside, CA	Riverside	CA	0.03%
723	\$13,052.11	Custom Golf, Inc. Jackson, TN	Jackson	TN	0.03%
724	\$13,048.00	Golf USA-Lutherville, MD	Lutherville	MD	0.03%
725	\$13,043.00	Nevada Bob's-Roseville, MN	Roseville	MN	0.03%
726	\$13,042.58	Bowling Green Golf Club	Millon	NJ	0.03%
727	\$13,041.50	Welman Country Club	Johnsonville	SC	0.03%
728	\$13,033.08	Nevada Bob's-Longview, TX	Longview	TX	0.03%
729	\$13,004.94	The Golf Mart-El Cajon, CA	El Cajon	CA	0.03%
730	\$12,992.00	Gobblers Knob Golf Course	Rawlings	MD	0.03%
731	\$12,989.50	Klein's All Sports-New York Mills, NY	New York Mills	NY	0.03%
732	\$12,947.88	International Golf Disc-Northport, AL	Northport	AL	0.03%
733	\$12,932.26	Tee Time Golf Center, Poyersford, PA	Poyersford	PA	0.03%
734	\$12,902.00	Drew Co.	Marion	IA	0.03%
735	\$12,886.00	NY Golf Center	Parishbury	NJ	0.03%
736	\$12,798.46	Eagle Quest of Austin	Austin	TX	0.03%
737	\$12,755.00	Pro Golf Discount-Greenville, NC	Greenville	NC	0.03%
738	\$12,750.50	Len Kennetts Golf, "DO NOT USE"	Lakewood	CA	0.03%
739	\$12,745.39	Edwin Watts - Ft. Walton Beach, FL	Ft. Walton Beach	FL	0.03%
740	\$12,728.81	Southern Sports	Louisville	KY	0.03%
741	\$12,710.84	Edwin Watts	Fort Walton Bea	FL	0.03%
742	\$12,707.28	Flint Golf Club	Flint	MI	0.03%
743	\$12,688.45	Nevada Bob's-Midland, TX	Midland	TX	0.03%
744	\$12,687.96	Las Vegas Disc. Golf, Bend, OR	Bend	OR	0.03%
745	\$12,666.17	Calimati's Country Club Outle	Daphne	AL	0.03%
746	\$12,651.33	Nevada Bob's-Ridgefield, CT	Ridgefield	CT	0.03%
747	\$12,647.27	Golf USA-Houston, TX	Houston	TX	0.03%
748	\$12,646.26	Tee To Green, Eden	Eden	NC	0.03%
749	\$12,641.25	Santee Cooper Country Club	Santee	SC	0.03%
750	\$12,639.57	Baltimore Country Club	Timonium	MD	0.03%
751	\$12,630.50	The Pro Shop Inc.	West Lafayette	IN	0.03%
752	\$12,623.04	Golf Etc. Sunset Hills, MO	Sunset Hills	MO	0.03%

Page 16

ADAMS 001283

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
753	\$12,504.72	Brightwood Golf Ctr	New Philadelphia	OH	0.03%
754	\$12,502.30	Pro Golf Discount-Dothan, AL	Dothan	AL	0.03%
755	\$12,507.65	Nevada Bob's-Laguna Hills, CA	Laguna Hills	CA	0.03%
756	\$12,561.78	Norwood Hills Country Club	Saint Louis	MO	0.03%
757	\$12,533.73	Quarry Hills Country Club	Graham	NC	0.03%
758	\$12,533.50	The Lakes Country Club	Palm Desert	CA	0.03%
759	\$12,524.95	Golden Pro Golf Shop	Cupertino	CA	0.03%
760	\$12,486.41	Golf Sales Outlet	W. Palm Beach	FL	0.03%
761	\$12,481.59	Lost Tree Club	Riviera Beach	FL	0.03%
762	\$12,475.35	Garden State Golf Center	Somerville	NJ	0.03%
763	\$12,446.92	Advantage Pro Shop	Scottsdale	AZ	0.03%
764	\$12,409.57	Parkway Golf	Marysville	OH	0.03%
765	\$12,388.90	East Coast Golf & Tennis	Bethesda	MD	0.03%
766	\$12,395.20	Lydas Golf Shop	Birmingham	AL	0.03%
767	\$12,372.00	Kwin Golf Shop	Winter Haven	FL	0.03%
768	\$12,363.15	Nevada Bob's-Youngstown, OH	Youngstown	OH	0.03%
769	\$12,353.53	Blackhawk C.C. Danville, CA	Danville	CA	0.03%
770	\$12,333.50	Golf USA-Parkersburg, WV	Parkersburg	WV	0.03%
771	\$12,320.98	Nemadji Golf Course	Superior	WI	0.03%
772	\$12,316.44	Furgot Discount Golf	New Hartford	NY	0.03%
773	\$12,299.01	Devils Ridge Golf Club	Holly Springs	NC	0.03%
774	\$12,294.00	Preston Berman	Chicago	IL	0.03%
775	\$12,290.66	Paladisa Golf Schools	Marco Island	FL	0.03%
776	\$12,268.52	Crooked Creek Golf Club	London	KY	0.03%
777	\$12,249.13	Pro's Golf Shop, Johnson City	Johnson City	TN	0.03%
778	\$12,227.50	Crown Golf Center	Pineville	NC	0.03%
779	\$12,225.60	Michigan Golf Center	Inkster	MI	0.03%
780	\$12,216.75	Alhambra Golf Course	Alhambra	CA	0.03%
781	\$12,214.63	Paragon Athletic Goods	New York	NY	0.03%
782	\$12,200.35	Canyon Creek Country Club, Richardson	Richardson	TX	0.03%
783	\$12,190.06	The Wax Shop	Bakersfield	CA	0.03%
784	\$12,151.80	Rancho Del Rey Golf Club	Abwater	CA	0.03%
785	\$12,124.30	David Collins	Hallandale	FL	0.03%
786	\$12,108.33	Green Valley Country Club (PA)	Lafayette Hill	PA	0.03%
787	\$12,062.81	Orange County Golf Club	Middletown	NY	0.02%
788	\$12,043.25	Odds & Ends Golf Center	Port Chester	NY	0.02%
789	\$12,021.25	John's Island Club	Vero Beach	FL	0.02%
790	\$11,981.97	Apple Valley Country Club	Apple Valley	CA	0.02%
791	\$11,976.00	First Coast Golf	Brunswick	GA	0.02%
792	\$11,970.01	Special Tee/Sun Coast Golf, Foley, AL	Foley	AL	0.02%
793	\$11,941.00	Golf USA-Texarkana, TX	Texarkana	TX	0.02%
794	\$11,939.79	Roger Dunn, Henderson, NV	Henderson	NV	0.02%
795	\$11,904.88	Country Club Of Virginia	Richmond	VA	0.02%
796	\$11,893.04	Telfor Birk Golf	Panama City Bea	FL	0.02%
797	\$11,891.90	Double Eagle Golf Center, Murrieta, CA	Murrieta	CA	0.02%
798	\$11,890.50	Buchanan Field Golf Course	Concord	CA	0.02%
799	\$11,888.20	Admiral's Cove Country Club	Jupiter	FL	0.02%

Page 17

ADAMS 001284

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
800	\$11,853.43	Peo Lundgren	Kronobergshad	Ind	0.02%
801	\$11,835.63	Georgia Golf	Snelville	GA	0.02%
802	\$11,830.52	Custom Clubs by Tennis	Mattoon	IL	0.02%
803	\$11,809.88	Volley Golf Shop	Allentown	PA	0.02%
804	\$11,807.50	Blackhawk Golf, Galena, OH	Galena	OH	0.02%
805	\$11,793.38	Stroke Cutters, Bakersfield, CA	Bakersfield	CA	0.02%
806	\$11,793.36	The Vintage Club	Indian Wells	CA	0.02%
807	\$11,785.42	Neil Richards	Hopewell Jct	NY	0.02%
808	\$11,782.00	Brookridge Country Club	Overland Park	KS	0.02%
809	\$11,780.25	Player's World of Golf	Atlanta	GA	0.02%
810	\$11,753.13	Golf Market	Hyannis	MA	0.02%
811	\$11,732.31	Twin Hills C.C. Longmeadows, MA	Longmeadow	MA	0.02%
812	\$11,688.00	Nevada Bob's-Tampa, FL	Tampa	FL	0.02%
813	\$11,680.65	Youghingheny Country Club	Mckeesport	PA	0.02%
814	\$11,676.00	Dale's Winning Edge Golf & Tennis	Knoxville	TN	0.02%
815	\$11,670.00	Pro Golf Discount-Boise, ID	Boise	ID	0.02%
816	\$11,641.03	Hidden Creek Country Club	Reston	VA	0.02%
817	\$11,640.74	Chad Jones	Watkinsville	GA	0.02%
818	\$11,626.75	Cedar Hill Country Club, Livingston, NJ	Livingston	NJ	0.02%
819	\$11,608.00	John Prince Golf Center	Lake Worth	FL	0.02%
820	\$11,600.97	Nevada Bob's-Portland, OR	Portland	OR	0.02%
821	\$11,590.09	Mulligan Golf, Englewood, CO	Englewood	CO	0.02%
822	\$11,578.51	Gino's Awards	Cleveland	OH	0.02%
823	\$11,572.08	Caplans Sports World	Portland	OR	0.02%
824	\$11,563.48	Rancho Murieta Country Club	Rancho Murieta	CA	0.02%
825	\$11,561.00	Indian Springs Golf Club	Boynton Beach	FL	0.02%
826	\$11,548.63	Montclair Golf Club	Montclair	NJ	0.02%
827	\$11,537.50	Golf USA-Spartanburg, SC	Spartanburg	SC	0.02%
828	\$11,530.25	Desert Forest Golf Club	Carette	AZ	0.02%
829	\$11,529.00	Rolling Hills Golf Course	Russellville	KY	0.02%
830	\$11,466.00	International Golf Disco-Albuquerque, NM	Albuquerque	NM	0.02%
831	\$11,455.40	JP Golf Corp.	Palisades Park	NJ	0.02%
832	\$11,433.18	Flet Creek Club	Peachtree City	GA	0.02%
833	\$11,414.19	Edina Country Club	Edina	MN	0.02%
834	\$11,397.84	Pawleys Plantation Golf Club	Pawleys Island	SC	0.02%
835	\$11,384.50	Goller's World of Sebring, Inc	Sebring	FL	0.02%
836	\$11,361.15	Plainfield Golf Shop	Plainfield	NJ	0.02%
837	\$11,337.42	Palm Lakes Golf Course	Fresno	CA	0.02%
838	\$11,336.75	Eastland Golf, Clarksville, TN	Clarksville	TN	0.02%
839	\$11,335.14	Boulder Ridge C.C.	Lake In The Hill	IL	0.02%
840	\$11,332.82	Redlands Country Club Pro Shop	Redlands	CA	0.02%
841	\$11,276.72	Golf Depot	Tustin	CA	0.02%
842	\$11,270.15	Amowitz Golf Shop	Wayne	NJ	0.02%
843	\$11,257.23	Golf Towne, Pittsburg, PA	Pittsburg	PA	0.02%
844	\$11,255.00	David Dinco's Golf Shop	Shoemaker Ln.	MA	0.02%
845	\$11,252.06	Holiday Golf Club, Olive Branch, MS	Olive Branch	MS	0.02%
846	\$11,223.00	Tee Time Pro Golf, Cedar Grove, NJ	Cedar Grove	NJ	0.02%

Page 18

ADAMS 001285

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
847	\$11,207.26	Mike Marin	Columbus	OH	0.02%
848	\$11,203.82	Pro Golf Discount-Kettering, OH	Kettering	OH	0.02%
849	\$11,190.00	Willow Springs Country Club	Wilson	NC	0.02%
850	\$11,176.73	Oahu Country Club	Honolulu	HI	0.02%
851	\$11,150.87	Golf USA-Omaha, NE	Omaha	NE	0.02%
852	\$11,148.51	Las Colinas Driving Range	Irving	TX	0.02%
853	\$11,145.04	Men - O' War Golf	Lexington	KY	0.02%
854	\$11,121.58	Roy Pace Weebum CC	Darien	CT	0.02%
855	\$11,098.66	Earl Puckett Golf Shop	Long Grove	IL	0.02%
856	\$11,097.71	Duffer Don's Golf Shop	Facetsville	PA	0.02%
857	\$11,088.37	Lakeside Country Club	Burbank	CA	0.02%
858	\$11,081.63	Imperial Golf Club, Naples	Naples	FL	0.02%
859	\$11,057.13	Orchard Hills C.C. Washougal	Washougal	WA	0.02%
860	\$11,056.61	Wilshire Country Club	Los Angeles	CA	0.02%
861	\$11,052.71	Lubbock Golf Discount	Lubbock	TX	0.02%
862	\$11,051.93	Golf Unlimited-New Hartford NY	New Hartford	NY	0.02%
863	\$11,048.40	Irving Golf Range	Irving	TX	0.02%
864	\$11,026.16	Rocchio's World of Sports	Kokomo	IN	0.02%
865	\$11,025.50	Pagoda Golf Area	Sinking Spring	PA	0.02%
866	\$11,022.08	Doctor Golf Inc.	Raenake	VA	0.02%
867	\$11,012.25	Brentwood Country Club-TN	Brentwood	TN	0.02%
868	\$11,006.35	Binghamton Country Club	Endwell	NY	0.02%
869	\$10,993.24	Wabbe Sports	New York	NY	0.02%
870	\$10,989.50	Pro Golf Livonia	Livonia	MI	0.02%
871	\$10,973.55	Baywood Country Club, Pasadena	Pasadena	TX	0.02%
872	\$10,967.93	Saucon Valley Country Club	Bethlehem	PA	0.02%
873	\$10,963.66	Glen Oaks Club, Inc.	Old Westbury	NY	0.02%
874	\$10,959.00	Edwin Watts - Mobile, AL	Mobile	AL	0.02%
875	\$10,958.50	Stephen F. Austin Country Club	San Felipe	TX	0.02%
876	\$10,944.00	NBC Corporate Event	New York	NY	0.02%
877	\$10,940.89	Merion Golf Course	Ardmore	PA	0.02%
878	\$10,939.57	Thomy Lea Golf Club	Brockton	MA	0.02%
879	\$10,935.04	Christy Sports	Lakewood	CO	0.02%
880	\$10,924.00	Table Rock Golf Club	Centerburg	OH	0.02%
881	\$10,920.00	Mr. B's Discount Pro Shop	Ecklontown	NJ	0.02%
882	\$10,916.50	Wilson Country Club	Wilson	NC	0.02%
883	\$10,908.91	Technical Edge	Columbus	OH	0.02%
884	\$10,902.48	Wismin Golf Supply	La Crosse	WI	0.02%
885	\$10,896.96	Las Vegas Disc. Golf, Orem, UT	Orem	UT	0.02%
886	\$10,891.68	Intarnational Golf Disc-Saint Augustine, FL	Saint Augustine	FL	0.02%
887	\$10,866.00	Swing Fit Golf Training	Wichita	KS	0.02%
888	\$10,853.08	Las Vegas Discount, Novi, MI	Novi	MI	0.02%
889	\$10,852.62	Laka Spansway Golf Course	Tacoma	WA	0.02%
890	\$10,833.00	Las Vegas Golf & Tennis of Camarillo	Camarillo	CA	0.02%
891	\$10,827.93	Ote Golf Center	Bowling Green	KY	0.02%
892	\$10,827.84	Nevada Bob's-Wilkes Barre, PA	Wilkes Barre	PA	0.02%
893	\$10,825.00	Spring Hills Golf Club	E.Springfield	OH	0.02%

ADAMS 001286

	# Spent (1/87-3/98)	Company Name	City	State	% of Total
894	\$10,816.00	First Tee Golf Shop	Goldsboro	NC	0.02%
895	\$10,814.14	Blue Heron Pines Golf Club	Cologne	NJ	0.02%
896	\$10,802.79	Roger Dunn, Fresno, CA	Fresno	CA	0.02%
897	\$10,800.00	Eagle Golf Shop, New York, NY	New York	NY	0.02%
898	\$10,796.23	Special Tee, "DO NOT USE"	Altamonte Sprin	FL	0.02%
899	\$10,782.03	Edgewood Country Club of Rivervale	Rivervale	NJ	0.02%
900	\$10,781.18	Brooks Golf	Jonesboro	AR	0.02%
901	\$10,774.46	Pine Canyon Golf	Voorhees	NJ	0.02%
902	\$10,770.40	Jamar Golf	Charlton	IA	0.02%
903	\$10,764.12	Shoreacres Country Club	Lake Bluff	IL	0.02%
904	\$10,757.59	Bumble Bee Hollow G.C.	Mechanicsburg	PA	0.02%
905	\$10,750.99	Rey's Pro Shop	Laredo	TX	0.02%
906	\$10,736.70	Pro Discount Golf, INC.	Myrtle Beach	SC	0.02%
907	\$10,711.00	The Driver Golf Specialty Shop	Laredo	TX	0.02%
908	\$10,708.13	Burning Tree Club	Bethesda	MD	0.02%
909	\$10,706.16	Fetbenks Ranch Country Club	Rancho Santa Fe	CA	0.02%
910	\$10,704.00	Harbour Ridge	Palm City	FL	0.02%
911	\$10,695.30	Bras Burn	West Newton	MA	0.02%
912	\$10,683.00	Homesteads House Of Golf	Scottsdale	AZ	0.02%
913	\$10,663.35	Mahoney Golf Club	Lincoln	NE	0.02%
914	\$10,656.94	Courses at Fort Meade	Fort Meade	MD	0.02%
915	\$10,640.58	Douglas B. Slaffan LLC	Springfield	NJ	0.02%
916	\$10,611.78	Golf USA-Grand Rapids, MI	Grand Rapids	MI	0.02%
917	\$10,609.25	Swingmasters Golf	Iowa City	IA	0.02%
918	\$10,596.43	Olde Atlanta Golf Club	Suwanee	GA	0.02%
919	\$10,572.26	Golf Alisy, Hot Springs	Hot Springs	AR	0.02%
920	\$10,554.96	Glen Cove Golf Club	Glen Cove	NY	0.02%
921	\$10,548.00	Golf Trading, Bedford Hills	Bedford Hills	NY	0.02%
922	\$10,539.50	Golf on the Square	Georgetown	TX	0.02%
923	\$10,536.19	Tedesco Country Club	Marblehead	MA	0.02%
924	\$10,534.59	Hyannisport Club	Hyannis Port	MA	0.02%
925	\$10,533.82	Hyde Park Golf & Country Club	Cincinnati	OH	0.02%
926	\$10,512.00	Mt Pleasant C.C.-Boylston, MA	Boylston	MA	0.02%
927	\$10,510.20	The Quarry At La Quinta	La Quinta	CA	0.02%
928	\$10,509.57	Wonderful World of Golf	Bradenton	FL	0.02%
929	\$10,508.22	Nevada Bob's-San Jose, CA	San Jose	CA	0.02%
930	\$10,506.95	James Connolly Golf Course	Waco	TX	0.02%
931	\$10,501.82	Great Oaks Country Club	Rochester	MI	0.02%
932	\$10,499.08	Pro Golf (Rocklin, CA)	Rocklin	CA	0.02%
933	\$10,496.25	Las Vegas Disc. Golf, Hillsboro, TX	Hillsboro	TX	0.02%
934	\$10,495.35	Double Eagle, Cordova, TN	Cordova	TN	0.02%
935	\$10,465.60	El Dorado Country Club, Indian Wells, CA	Indian Wells	CA	0.02%
936	\$10,452.77	Pete's Golf	Minnetonka	NY	0.02%
937	\$10,438.25	Congressional Country Club	Bethesda	MD	0.02%
938	\$10,417.58	Pro Golf of Nashville	Madison	TN	0.02%
939	\$10,397.57	Golf USA-Carrollton, GA	Carrollton	GA	0.02%
940	\$10,369.00	Golf Service Inc.	Kalamazoo	MI	0.02%

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
941	\$10,368.09	Lakeview GC, Hartville	Hartville	OH	0.02%
942	\$10,368.00	Glens Falls C.C. Glen Falls, NY	Glen Falls	NY	0.02%
943	\$10,361.46	Wenwick Hill Golf & Country Cl	Grand Blanc	MI	0.02%
944	\$10,358.75	Pro Golf Charleston	Mount Pleasant	SC	0.02%
945	\$10,340.35	Fairway Golf, Colorado Springs	Colorado Spring	CO	0.02%
946	\$10,327.00	Menfield Golf Inc.	Fairfax	VA	0.02%
947	\$10,323.83	Golf Course Inc. Medford, OR	Medford	OR	0.02%
948	\$10,316.25	Nevada Bob's-Tucson, AZ	Las Vegas	NV	0.02%
949	\$10,307.50	Redding Country Club	West Redding	CT	0.02%
950	\$10,305.00	Rocky Mountain Golf	Highlands Ranch	CO	0.02%
951	\$10,302.60	Golden Golf Mart, Alhambra, CA	Alhambra	CA	0.02%
952	\$10,298.26	Edwin Wells	Fl Walton Beach	FL	0.02%
953	\$10,290.92	Mulligan's Dist. G. Burlington, NC	Burlington	NC	0.02%
954	\$10,285.03	Northwood Club	Dallas	TX	0.02%
955	\$10,275.72	Friendly Hills Country Club	Whittier	CA	0.02%
956	\$10,268.89	Caroline Golf Manufacturing	Charlotte	NC	0.02%
957	\$10,259.62	Fodine C.C. Naples	Naples	FL	0.02%
958	\$10,258.37	Hillcrest Country Club, Los Angeles, CA	Los Angeles	CA	0.02%
959	\$10,243.91	Canoebrook Country Club	Summit	NJ	0.02%
960	\$10,243.00	Golf USA-Indianapolis, IN	Indianapolis	IN	0.02%
961	\$10,242.00	Nevada Bob's-Jackson, MS	Jackson	MS	0.02%
962	\$10,233.36	Jerry Roberts Golf, Inc.	Las Vegas	NV	0.02%
963	\$10,233.00	Golf USA-Lancaster, OH	Lancaster	OH	0.02%
964	\$10,216.00	Ultimate Golf, "DO NOT USE"	Willowbrook	IL	0.02%
965	\$10,213.50	Nevada Bob's-San Bernardino, CA	San Bernardino	CA	0.02%
966	\$10,212.50	Village Golf Shop	Winter Haven	FL	0.02%
967	\$10,196.04	Adz Karlowski	Weyne	PA	0.02%
968	\$10,195.25	Tides Golf Club	SEMINOLE	FL	0.02%
969	\$10,191.44	Alta Vista Golf Course	Pleasanton	CA	0.02%
970	\$10,184.79	Roger Dunn, Riverside, CA	Riverside	CA	0.02%
971	\$10,184.00	Golf Etc. Jacksonville, FL	Jacksonville	FL	0.02%
972	\$10,177.36	Castlewood Country Club	Pleasanton	CA	0.02%
973	\$10,172.20	The Golf Shop-Huntington, WV	Huntington	WV	0.02%
974	\$10,169.61	Pro Golf Discount-Tupelo, MS	Tupelo	MS	0.02%
975	\$10,158.26	Lake Spivey Golf Club	Jonesboro	GA	0.02%
976	\$10,150.19	Walden on Lake Houston G & CC	Humble	TX	0.02%
977	\$10,144.69	Woodbridge Country Club	Woodbridge	CT	0.02%
978	\$10,142.35	Eagle Golf Shop, Wilkes Barre, PA	Wilkes Barre	PA	0.02%
979	\$10,138.08	Supreme Golf	Milwaukee	WI	0.02%
980	\$10,137.87	Clubmakers Shop	Bethlehem	PA	0.02%
981	\$10,134.35	Golf USA-Louisville, KY	Louisville	KY	0.02%
982	\$10,131.77	Mission Hills Golf, Granada Hills, CA	Mission Hills Golf	CA	0.02%
983	\$10,125.80	Paradise Valley Country Club	Paradise Valley	AZ	0.02%
984	\$10,112.34	Pro Golf Discount-Lancaster, PA	Lancaster	PA	0.02%
985	\$10,111.01	Charlie Bolling Golf Shop	Great Neck	NY	0.02%
986	\$10,109.00	Nevada Bob's-Devenport, IA	Devenport	IA	0.02%
987	\$10,088.42	Del Air County Club	Delroy Beach	FL	0.02%

Page 21

ADAMS 001288

	\$ Spent (1/97-3/99)	Company Name	City	State	% of Total
986	\$10,077.11	The Standard Club	Duluth	GA	0.02%
989	\$10,055.81	Pro Golf Discount-Omaha, NE	Omaha	NE	0.02%
990	\$10,032.00	Centerville Golf Center	Centerville	VA	0.02%
991	\$10,028.84	Hanover C.C. Abbotstown,PA	Abbotstown	PA	0.02%
992	\$10,008.00	Ten Tara Golf Club-N. Tonawanda,NY	N. Tonawanda	NY	0.02%
993	\$10,008.00	MC Sporting Goods	Grand Rapids	MI	0.02%
994	\$10,000.50	Windmill Lakes Golf Club	Ravenna	OH	0.02%
995	\$9,998.00	Golf Course Assoc. Toledo OH	Toledo	OH	0.02%
996	\$9,990.00	Legends Sporting Goods	Chadotesville	VA	0.02%
997	\$9,978.46	Parkersburg Country Club	Vienna	WV	0.02%
998	\$9,978.25	Via Verde County Club	San Dimas	CA	0.02%
999	\$9,976.50	Golf Outlet	Edinburgh	IN	0.02%
1000	\$9,971.51	Plantation Golf Club	Indio	CA	0.02%
1001	\$9,964.00	First Tee Pro Shop	Winston-Salem	NC	0.02%
1002	\$9,962.17	Golf Place	Lewisville	TX	0.02%
1003	\$9,958.25	Golf Unlimited-Springfield, OH	Springfield	OH	0.02%
1004	\$9,941.45	Oxford Golf & Tennis	Los Angeles	CA	0.02%
1005	\$9,931.18	Hogan Park Golf Course	Midland	TX	0.02%
1006	\$9,925.38	Lawrence Village Golf Club	Lawrence	NY	0.02%
1007	\$9,923.10	Pine Crest Golf & Country Club	Huntley	IL	0.02%
1008	\$9,915.63	Peddle School Golf Course	Hightstown	NJ	0.02%
1009	\$9,914.25	Champions Golf Links	Sacramento	CA	0.02%
1010	\$9,899.00	Maine Golf	South Portland	ME	0.02%
1011	\$9,891.44	Roger Dunn, Reno,NV	Reno	NV	0.02%
1012	\$9,885.18	Pro Golf Discount-Beaverton, OR	Beaverton	OR	0.02%
1013	\$9,881.05	Valley Brook Country Club	McMurray	PA	0.02%
1014	\$9,876.84	Classic Golf-Omaha	Omaha	NE	0.02%
1015	\$9,867.03	Tee to Green Golf, Inc. Terre Haute	Terre Haute	IN	0.02%
1016	\$9,853.25	Bol Air Country Club	Los Angeles	CA	0.02%
1017	\$9,839.47	Hope Valley Country Club	Durham	NC	0.02%
1018	\$9,839.25	Indian Valley Golf Club	Novato	CA	0.02%
1019	\$9,837.00	Wycliffe Country Club	Lake Worth	FL	0.02%
1020	\$9,835.00	Tee Time Golf, Humble,TX	Humble	TX	0.02%
1021	\$9,825.63	Mira Vista Golf & Country Club	El Cerrito	CA	0.02%
1022	\$9,824.50	Pitchin Wedge Golf Store	Clarksville	IN	0.02%
1023	\$9,812.00	The Golf Doctor	Greenwood	SC	0.02%
1024	\$9,800.50	Ken Gorg Golf Shop	Burnsville	MN	0.02%
1025	\$9,759.31	Cherry Valley Club, Garden City,NY	Garden City	NY	0.02%
1026	\$9,747.75	Pro Golf Discount-Pensacola, FL	Pensacola	FL	0.02%
1027	\$9,743.00	Sea Ford Golf	Sea Ford	DE	0.02%
1028	\$9,716.68	Fort Jackson Golf Club	Fort Jackson	SC	0.02%
1029	\$9,685.50	Golf Club of Avon	Avon	CT	0.02%
1030	\$9,663.00	Supreme Golf	Columbus	OH	0.02%
1031	\$9,642.00	First Rate Golf Inc.	Pinehurst	NC	0.02%
1032	\$9,636.47	Golf Etc. Granbury,TX	Granbury	TX	0.02%
1033	\$9,634.75	Golfer's Warehouse	Greensboro	NC	0.02%
1034	\$9,631.78	National Golf, Billings,MT	Billings	MT	0.02%

Page 22

ADAMS 001289

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
1033	\$9,621.00	Wollens Roost Country Club	Albany	NY	0.02%
1033	\$9,616.96	Your Tum Sports	Palm Beach Gard	FL	0.02%
1037	\$9,608.49	Golf Direct	Kennelwick	WA	0.02%
1038	\$9,602.75	Piney Branch Golf Club	Hampstead	MD	0.02%
1039	\$9,597.48	Kevin Morris/Westchester Hills Golf C.	White Plains	NY	0.02%
1040	\$9,596.50	La Jolla Country Club	La Jolla	CA	0.02%
1041	\$9,587.83	Pro Golf Discount-Tidewater, VA	Virginia Beach	VA	0.02%
1042	\$9,576.50	Crooked Tree Golf Course	Mason	OH	0.02%
1043	\$9,573.36	KJD Golf Shop	Charleston	WV	0.02%
1044	\$9,570.65	Pro Golf Discount-Bryan, TX	Bryan	TX	0.02%
1045	\$9,564.00	Innisbrook Resort	Palm Harbor	FL	0.02%
1048	\$9,561.82	Nellis AFB Golf Course	Nellis AFB	NV	0.02%
1047	\$9,561.00	The Golf Store of Hadley	Hadley	MA	0.02%
1048	\$9,548.00	Van's Pro Shop- #15	Tucson	AZ	0.02%
1049	\$9,540.00	The Golf Zone	Fl Myers	FL	0.02%
1050	\$9,529.03	Saint Clair County Club	Pittsburgh	PA	0.02%
1051	\$9,526.14	Laguna Hills	Laguna Hills	CA	0.02%
1052	\$9,520.37	Airport Golf, Miami, FL	Miami	FL	0.02%
1053	\$9,515.54	Mulligan's Golf, Richmond, VA	Richmond	VA	0.02%
1054	\$9,511.80	Pro Golf- Plantation	Plantation	FL	0.02%
1055	\$9,509.21	Pro Golf Discount-Clearwater, FL	Clearwater	FL	0.02%
1056	\$9,504.11	Crystal Coast Golf Cr.	Newport	NC	0.02%
1057	\$9,504.00	Roger Dunn Golf Shop, Littleton, CO	Littleton	CO	0.02%
1058	\$9,504.00	Don Sherwood Golf & Tennis	San Jose	CT	0.02%
1059	\$9,498.78	Sandbaggers Golf & Practice Ra	Pembroke	MA	0.02%
1059	\$9,490.41	Melrose Country Club	Cheltenham	PA	0.02%
1061	\$9,483.51	Herbaur Trees Golf Club	Noblesville	IN	0.02%
1062	\$9,482.55	Forest Heights Country Club	Statesboro	GA	0.02%
1063	\$9,482.01	Golf Farm	Palisades Park	NJ	0.02%
1064	\$9,460.71	The Practice Tee, L.L.C.	Tucson	AZ	0.02%
1065	\$9,455.61	Nevada Bob's-Metairie, LA	Metairie	LA	0.02%
1066	\$9,453.00	Fort Sill Golf Course	Fort Sill	OK	0.02%
1067	\$9,450.38	Bent Pine Golf Club	Varo Beach	FL	0.02%
1068	\$9,449.00	Golf USA-Maple Grove, MN	Maple Grove	MN	0.02%
1068	\$9,436.80	PGA Show - Las Vegas - C. C.	Las Vegas	NV	0.02%
1070	\$9,435.86	Teed Off Discount Golf	Kitty Hawk	NC	0.02%
1071	\$9,413.68	Southwest Golf & Sport	Cleburne	TX	0.02%
1072	\$9,412.25	Isla Del Sol	St. Petersburg	FL	0.02%
1073	\$9,408.00	Quatermaster International Inc	Makati City	PH	0.02%
1074	\$9,398.00	Boca Grove Plantation	Boca Raton	FL	0.02%
1075	\$9,390.00	Pro Golf of Hays	Hays	KS	0.02%
1076	\$9,372.08	Lenigan's Golf	Monroe	CT	0.02%
1077	\$9,367.49	Rio Bravo Country Club	Bakersfield	CA	0.02%
1078	\$9,362.50	Monterey Country Club	Palm Desert	CA	0.02%
1079	\$9,354.50	Washington Golf	Camp Springs	MD	0.02%
1080	\$9,348.34	Golf On The Avenue	Burlington	CA	0.02%
1081	\$9,334.25	Richards T & D Golf	Brandon	FL	0.02%

Page 23

ADAMS 001290

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
1002	\$9,328.25	Mount Vernon Country Club	Alexandria	VA	0.02%
1003	\$9,328.00	Crofton Country Club	Crofton	MD	0.02%
1004	\$9,314.59	Northwood Country Club	Lawrenceville	GA	0.02%
1005	\$9,312.82	Golfand USA	Owensboro	KY	0.02%
1006	\$9,295.28	International Golf Disc-Plattsburgh, NY	Plattsburgh	NY	0.02%
1007	\$9,288.00	Hunt Valley Country Club	Phoenix	MD	0.02%
1008	\$9,287.00	Stony Hill Golf	Bethel	CT	0.02%
1009	\$9,279.50	Pro Golf Discount-Greensboro, NC	Greensboro	NC	0.02%
1090	\$9,261.43	Kanwood Country Club	Cincinnati	OH	0.02%
1091	\$9,249.00	Var's Pro Shop- #7	Tucson	AZ	0.02%
1092	\$9,225.86	Weston Golf Club	Weston	MA	0.02%
1093	\$9,222.00	Var's Pro Shop- #5	Sun City	AZ	0.02%
1094	\$9,216.00	Itis Golf & Country Club	West Palm Beach	FL	0.02%
1095	\$9,195.33	Dimmock Hill Golf Course	Binghamton	NY	0.02%
1096	\$9,185.00	The Trails Country Club	Norman	OK	0.02%
1097	\$9,175.10	Myer Park Golf Center	Houston	TX	0.02%
1098	\$9,174.00	Parsippany NY Golf	Parsippany	NJ	0.02%
1099	\$9,173.30	Cabin Creek Golf Club	Griffin	GA	0.02%
1100	\$9,166.45	Ringo's Golf Center	Crown Point	IN	0.02%
1101	\$9,156.30	Christiana Creek Country Club	Elkhart	IN	0.02%
1102	\$9,153.30	Las Colinas Country Club	Irvine	TX	0.02%
1103	\$9,144.56	Golf Augusta Pro Shops, Johnson City, TN	Johnson City	TN	0.02%
1104	\$9,137.00	Philmont C.C.-Huntingdon, Valley, PA	Huntingdon Vall	PA	0.02%
1105	\$9,136.53	Golf Six	Libbock	TX	0.02%
1106	\$9,129.88	Bloomfield Hills C.C. Bloomfield Hill, CA	Bloomfield Hill	MI	0.02%
1107	\$9,120.64	Las Vegas Discount, Palm Desert, CA	Palm Desert	CA	0.02%
1108	\$9,093.59	Los Robles Golf And Country Cl	Thousand Oaks	CA	0.02%
1109	\$9,087.47	McCaffery's Golf Shop	San Francisco	CA	0.02%
1110	\$9,084.83	Ivey Ranch Country Club	Thousand Palms	CA	0.02%
1111	\$9,079.57	Columbian Country Club	Carrollton	TX	0.02%
1112	\$9,079.25	Mont Clair Golf Club	Oakland	CA	0.02%
1113	\$9,079.00	Jim Fure Golf School	Miami	FL	0.02%
1114	\$9,073.63	Walter Keller's Golf Shop	Los Angeles	CA	0.02%
1115	\$9,067.93	Mesa Verde Country Club	Costa Mesa	CA	0.02%
1116	\$9,056.62	Empire Golf	New York	NY	0.02%
1117	\$9,056.50	Bolton Isles Country Club	Palm Beach Gard	FL	0.02%
1118	\$9,038.25	Manor Country Club	Rockville	MD	0.02%
1119	\$9,035.00	John Oler Golf Club Repair	Canton	OH	0.02%
1120	\$9,012.96	Pro Shop Golf-Tennis	Bakersfield	CA	0.02%
1121	\$9,012.82	White Columns Golf Club	Alpharetta	GA	0.02%
1122	\$9,009.08	Delaware Springs G.C.-Burnett, TX	Burnett	TX	0.02%
1123	\$9,006.47	Sunbrook Golf Club	St George	UT	0.02%
1124	\$9,001.50	Total Golf Discount Frano	Fresno	CA	0.02%
1125	\$8,995.63	Wethersfield Country Club	Wethersfield	CT	0.02%
1126	\$8,995.28	Royal Poinciana Golf Club	Naples	FL	0.02%
1127	\$8,983.45	Bendet	Abilene	TX	0.02%
1128	\$8,982.69	Bent Tree Country Club	Dallas	TX	0.02%

Page 24

ADAMS 001291

	\$ Spent (1/97-3/99)	Company Name	City	State	% of Total
1129	\$9,971.46	The Woodlands - Palmer Course	The Woodlands	TX	0.02%
1130	\$9,560.50	Stanley Golf	Lake Park	FL	0.02%
1131	\$8,553.56	Bob Vavra - Company Inc.	Mason	IA	0.02%
1132	\$8,952.50	Bakers Outlet	Lakeland	GA	0.02%
1133	\$8,951.69	Prairie Trace G.C.-WPAEB.OH	WPAFB	OH	0.02%
1134	\$8,950.00	Kelly AFB	Kelly AFB	TX	0.02%
1135	\$8,946.18	Stonebrier Country Club	Frisco	TX	0.02%
1136	\$8,939.69	Riverbend Golf & Country Club	Great Falls	VA	0.02%
1137	\$8,926.08	Northridge Country Club	Texarkana	TX	0.02%
1138	\$8,915.68	High Meadows Country Club	Rearrington	NC	0.02%
1139	\$8,915.42	Willowbrook Country Club	Moorestown	NJ	0.02%
1140	\$8,915.32	Hurstbourne Country Club	Louisville	KY	0.02%
1141	\$8,902.30	Sewane Club	Hewlett Harbor	NY	0.02%
1142	\$8,894.60	Pro Golf Discount-Jackson, MS	Jackson	MS	0.02%
1143	\$8,894.40	The Woodlands Inn & C.C.	The Woodlands	TX	0.02%
1144	\$8,887.36	Palo Alto Hills CC	Palo Alto	CA	0.02%
1145	\$8,871.10	T C Golf	St Louis	MO	0.02%
1146	\$8,864.71	Marbella Golf & Country Club	San Juan Capistrano	CA	0.02%
1147	\$8,863.35	Spiegels Downtown Golf Center	New York	NY	0.02%
1148	\$8,862.28	Pinebrook Golf Club	Grafton	OH	0.02%
1149	\$8,859.09	Columbus Country Club	Columbus	OH	0.02%
1150	\$8,829.94	Berm Hollow Country Club	Lincroft	NJ	0.02%
1151	\$8,823.25	John Leonards Golf	Newport Beach	CA	0.02%
1152	\$8,821.17	Hidden Valley C.C. Salem, VA	Salem	VA	0.02%
1153	\$8,801.26	Rick's Pro Shop	Nagley	OH	0.02%
1154	\$8,798.00	Sara Bay Country Club	Sarasota	FL	0.02%
1155	\$8,784.00	Smiley Golf Complex	Lenexa	KS	0.02%
1156	\$8,779.74	Golf USA-Chamberburg, PA	Chamberburg	PA	0.02%
1157	\$8,776.28	Pro Circle Golf Inc.	Spring Grove	IL	0.02%
1158	\$8,777.06	Rancho Maria Golf Club	Santa Maria	CA	0.02%
1159	\$8,776.66	Golf Etc. Odessa, TX	Odessa	TX	0.02%
1160	\$8,765.25	Silver Lake C.C. Silver Lake, OH	Silver Lake	OH	0.02%
1161	\$8,750.51	Mountain Pidge Country Club	West Caldwell	NJ	0.02%
1162	\$8,736.00	Drumline Golf Club	Syracuse	NY	0.02%
1163	\$8,729.25	Sawgrass Country Club	Ponte Vedra Beach	FL	0.02%
1164	\$8,719.00	Bedleground Country Club	Tenment	NJ	0.02%
1165	\$8,716.88	Pro Golf Discount-Monterey, CA	Monterey	CA	0.02%
1166	\$8,706.24	Las Vegas Discount Golf, Huntsville, AL	Huntsville	AL	0.02%
1167	\$8,703.05	Walsh Golf Center	North Palm Beach	FL	0.02%
1168	\$8,695.00	Sunset Golf	Londonville	OH	0.02%
1169	\$8,693.36	Santa Maria Country Club	Santa Maria	CA	0.02%
1170	\$8,681.43	Double Eagle Golf, San Diego, CA	San Diego	CA	0.02%
1171	\$8,679.00	Golf USA-Ames, IA	Ames	IA	0.02%
1172	\$8,674.00	Nevada Bob's-Greensboro, NC	Greensboro	NC	0.02%
1173	\$8,672.71	Dunwoody Country Club	Dunwoody	GA	0.02%
1174	\$8,671.37	Cicero Golf Shop	Cicero	NY	0.02%
1175	\$8,670.47	DuPont Country Club	Wilmington	DE	0.02%

Page 25

ADAMS 001292

	\$ Spent (1/87-3/98)	Company Name	City	State	% of Total
1176	\$8,669.00	Basically Golf	Rocky Mount	NC	0.02%
1177	\$8,655.50	Kihel Discount Golf	Kihel	HI	0.02%
1178	\$8,650.33	The Windsor Golf Club	Windsor	CA	0.02%
1179	\$8,647.55	San Antonio Golf	San Antonio	TX	0.02%
1180	\$8,637.50	Golf Unlimited, Ashland	Ashland	MA	0.02%
1181	\$8,626.71	Congress Lake Country Club	Hartsville	OH	0.02%
1182	\$8,625.77	Michael S. Breed Inc.	Westport	CT	0.02%
1183	\$8,620.57	Saltfish Point	Stuart	FL	0.02%
1184	\$8,616.75	Tee To Green Pro Services Inc.	Montauk	NY	0.02%
1185	\$8,613.00	Vic's Custom Golf	Mansfield	OH	0.02%
1186	\$8,609.81	DO NOT USE	Los Angeles	CA	0.02%
1187	\$8,607.11	DeMene Golf Inc.	Greenwich	CT	0.02%
1188	\$8,586.07	Jennings Mill Country Club	Bogart	GA	0.02%
1189	\$8,575.25	Golf Plus, Evansville	Evansville	IN	0.02%
1190	\$8,568.34	Las Vegas Disc. Golf, Scarsdale, NY	Scarsdale	NY	0.02%
1191	\$8,537.00	Abwood Resort Golf Course	Delray	OH	0.02%
1192	\$8,536.34	Rockledge Country Club	W Hartford	CT	0.02%
1193	\$8,535.21	Sticly Golf	Houston	TX	0.02%
1194	\$8,532.00	Joseph Norkawicz	WCBC PRT HUENEME	CA	0.02%
1195	\$8,521.65	Nevada Bob's-Lexington, KY	Las Vegas	NV	0.02%
1196	\$8,519.00	Golf USA-San Diego, CA	San Diego	CA	0.02%
1197	\$8,512.00	Wiltshire Golf Course, Bolivar, OH	Bolivar	OH	0.02%
1198	\$8,505.31	Copper River Country Club	Fresno	CA	0.02%
1199	\$8,500.55	Mr. Golf of Greenville	Greenville	TN	0.02%
1200	\$8,498.62	Mill Creek Golf & C.C. Salado, TX	Salado	TX	0.02%
1201	\$8,496.39	BJ Discount Sports	Cookeville	TN	0.02%
1202	\$8,496.27	Red Hill Country Club	Rancho Cucamong	CA	0.02%
1203	\$8,493.50	Golf USA-Missoula, MT	Missoula	MT	0.02%
1204	\$8,489.00	New York Golf Center of Long I	Hicksville	NY	0.02%
1205	\$8,488.36	Players World of Golf	Atlanta	GA	0.02%
1206	\$8,484.00	175th Finance Command	Air EAFB-CAO		0.02%
1207	\$8,483.48	Jackson Bradley	Austin	TX	0.02%
1208	\$8,482.92	Race Brook Country Club	Orange	CT	0.02%
1209	\$8,477.86	Dana Golf Inc.	Warner Robins	GA	0.02%
1210	\$8,475.00	Silver Dollar	Odessa	FL	0.02%
1211	\$8,465.04	Asheville Golf Complex	Arden	NC	0.02%
1212	\$8,463.62	Pro Golf Discount-Mountain View, CA	Mountain View	CA	0.02%
1213	\$8,461.77	DO NOT USE	Fort Walton Bea	FL	0.02%
1214	\$8,458.25	Ironwood Golf Center	Aliquippa	PA	0.02%
1215	\$8,450.24	Nevada Bob's-Eau Claire, WI	Eau Claire	WI	0.02%
1216	\$8,445.98	Steve's Golf Shop	Lenoir	NC	0.02%
1217	\$8,442.00	Golf USA-Lufkin, TX	Lufkin	TX	0.02%
1218	\$8,441.53	Willoughby Golf Club	Stuart	FL	0.02%
1219	\$8,439.56	DT Golf	Newton	NC	0.02%
1220	\$8,423.25	Silicon Valley Golf Superstore	Sunnyvale	CA	0.02%
1221	\$8,420.06	Clubhouse Golf, Bedford, TX	Bedford	TX	0.02%
1222	\$8,419.24	Willow Creek Golf Shop, Spring	Spring	TX	0.02%

ADAMS 001293

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
1223	\$8,418.00	Golf Consultants	Oklahoma City	OK	0.02%
1224	\$8,415.80	Nevada Bob's-Fresno, CA	Fresno	CA	0.02%
1225	\$8,414.00	Fairways & Greens, Knoxville	Knoxville	TN	0.02%
1226	\$8,403.39	The Golf Shop-Tipton, GA	Tipton	GA	0.02%
1227	\$8,399.38	Laguna Seca Golf Club	Monterey	CA	0.02%
1228	\$8,394.00	Edwin Walls	Fort Walton Bea	FL	0.02%
1229	\$8,390.50	Ogden Golf Co.	Ogden	UT	0.02%
1230	\$8,389.00	Golf USA-Anderson, SC	Anderson	SC	0.02%
1231	\$8,379.68	Huffman Golf Schools	Richmond	VA	0.02%
1232	\$8,373.00	Pro Golf Discount-Ft Wayne, IN (1)	Ft Wayne	IN	0.02%
1233	\$8,365.75	Edwin Walls Golf Shop, Huntsville	Huntsville	AL	0.02%
1234	\$8,357.64	Heritage Ridge Golf Club	Hobe Sound	FL	0.02%
1235	\$8,344.00	Golf America Stores Inc.	Baltimore	MD	0.02%
1236	\$8,338.37	Tiemey's Golf	Walnut Creek	CA	0.02%
1237	\$8,337.67	Ridgewood Country Club	Danbury	CT	0.02%
1238	\$8,332.67	Club House Golf, Wichita, KS	Wichita	KS	0.02%
1239	\$8,328.84	Dan's Sport Shop	Linne	HI	0.02%
1240	\$8,325.00	International Golf Disc-Portland, OR	Portland	OR	0.02%
1241	\$8,325.79	Tee Golf Shop	Colonia	NJ	0.02%
1242	\$8,321.04	Dallas Athletic Club	Dallas	TX	0.02%
1243	\$8,316.86	Golf Store-Ennis, TX	Ennis	TX	0.02%
1244	\$8,299.76	South Hills Country Club, West Grove	West Covina	CA	0.02%
1245	\$8,284.00	Jonathan's Golf	N Conway	NH	0.02%
1246	\$8,275.00	Golf USA-Las Cruces, NM	Las Cruces	NM	0.02%
1247	\$8,274.08	Goal Line Golf and Hockey	Schofield	WI	0.02%
1248	\$8,269.92	Rockville Links Club	Rockville Centr	NY	0.02%
1249	\$8,267.36	Evergreen Country Club	Haymarket	VA	0.02%
1250	\$8,256.04	The Golf Connection	Park Ridge	IL	0.02%
1251	\$8,248.96	Hubias Golf	Winder	GA	0.02%
1252	\$8,246.25	Golf Inc.	San Antonio	TX	0.02%
1253	\$8,232.00	Revisios Country Club	Homewood	IL	0.02%
1254	\$8,232.00	Echo Lake Country Club	Westfield	NJ	0.02%
1255	\$8,229.05	Lakewood Country Club, Dallas	Dallas	TX	0.02%
1256	\$8,222.50	Wood Ranch Golf Club	Simi Valley	CA	0.02%
1257	\$8,212.00	Indian Wells Golf Resort	Indian Wells	CA	0.02%
1258	\$8,198.00	Golf Doctor's Inc.	Mequon	WI	0.02%
1259	\$8,192.25	McCann Memorial	Poughkeepsie	NY	0.02%
1260	\$8,190.00	Pro Golf Discount-Battlecreek, MI	Battlecreek	MI	0.02%
1261	\$8,178.75	Pro Am Golf Center, St Louis	St Louis	MO	0.02%
1262	\$8,170.00	Whispering Firs Golf Course	McCord AFB	WA	0.02%
1263	\$8,160.00	Dick Holzen's Golf Shop	Boca Raton	FL	0.02%
1264	\$8,157.50	Upper Merickair Country Club	Clifton	NJ	0.02%
1265	\$8,152.50	Elkhorn C.C. Stockton, CA	Stockton	CA	0.02%
1266	\$8,147.94	Fogelsville Golf Center	Fogelsville	PA	0.02%
1267	\$8,141.60	Edgewood Valley County Club of Le Grang	Le Grange	IL	0.02%
1268	\$8,136.50	Dan's Golf & Tennis	Miami	FL	0.02%
1269	\$8,131.92	Wade Golf Centers	St. Petersburg	FL	0.02%

	\$ Spent (1/97-3/98)	Company Name	City	State	% of Total
1270	\$8,127.00	NY Golf Center/DONT USE SEEC#12115	Edison	NJ	0.02%
1271	\$8,125.00	San Clemente Municipal	San Clemente	CA	0.02%
1272	\$8,124.09	D'Range	Fl Pierce	FL	0.02%
1273	\$8,115.21	Tony Lama Golf Course	San Leandro	CA	0.02%
1274	\$8,114.75	Golf USA-Leesburg, FL	Leesburg	FL	0.02%
1275	\$8,104.63	Colonial Golf Shop, Cordova, TN	Cordova	TN	0.02%
1276	\$8,104.02	Golf Digest Pro Golf Discount	Edison	NJ	0.02%
1277	\$8,100.00	Great Waters Golf Course	Easton	GA	0.02%
1278	\$8,099.20	Roger Dunn Golf Shop, San Clarie, CA	Santa Clarie	CA	0.02%
1279	\$8,084.91	South Hills Country Club, Pittsburgh	Pittsburgh	PA	0.02%
1280	\$8,083.25	Old Wayne Golf Club	West Chicago	IL	0.02%
1281	\$8,079.00	Bear Creek Golf Club, Hilton Head	Hilton Head	SC	0.02%
1282	\$8,078.15	Bruce's Pro Golf	Fl Collins	CO	0.02%
1283	\$8,057.25	Country Side Golf & C.C	Naples	FL	0.02%
1284	\$8,055.50	Tee Time Enterprises, Troy, OH	Troy	OH	0.02%
1285	\$8,054.90	Pro Golf Simi Valley	Simi Valley	CA	0.02%
1286	\$8,032.85	Stagg Hill Golf Club	Manhattan	KS	0.02%
1287	\$8,028.41	All Seasons Golf of Brooklyn	Brooklyn	NY	0.02%
1288	\$8,027.02	Fossil Creek Golf Club	Fort Worth	TX	0.02%
1289	\$8,018.21	Myrtle Beach Custom Golf	Union Grove	NC	0.02%
1290	\$8,018.75	Canongale Golf Club	Palmisto	GA	0.02%
1291	\$8,013.95	Centre Hills Country Club	State College	PA	0.02%
1292	\$8,011.00	Goodrich Golf Dome	Maplewood	MIN	0.02%
1293	\$8,004.16	Gator Golf Discount	Holly Hill	FL	0.02%
1294	\$8,002.00	Sunset Hills Country Club	Thousand	CA	0.02%
1295	\$7,989.00	Nevada Bob's-Jackson, TN	Jackson	TN	0.02%
1296	\$7,989.00	Pompano Beach Golf Shop	Pompano Beach	FL	0.02%
1297	\$7,988.00	Rolling Meadows Golf Course	Golport	IN	0.02%
1298	\$7,981.05	Chevy Chase Club	Chevy Chase	MD	0.02%
1299	\$7,979.16	Boca Lago Golf Course	Boca Raton	FL	0.02%
1300	\$7,974.86	Pinetree Country Club	Kennesaw	GA	0.02%
1301	\$7,969.50	Golf USA-Hurricane, WV	Hurricane	WV	0.02%
1302	\$7,968.50	Country Club of Farmington	Farmington	CT	0.02%
1303	\$7,963.06	Golf Alley, Wichita	Wichita	KS	0.02%
1304	\$7,953.18	Great Gorge's C.C	Mcafee	NJ	0.02%
1305	\$7,953.00	Las Vegas Golf & Tennis of Ft Collins	Ft Collins	CO	0.02%
1306	\$7,948.09	Princeton Country Club	Princeton	NJ	0.02%
1307	\$7,944.21	Berry Hills C.C. Charleston, WV	Charleston	WV	0.02%
1308	\$7,933.25	DO NOT USE	Ft Walton Beach	FL	0.02%
1309	\$7,926.12	Colonial Country Club, Ft. Worth, TX	Fort Worth	TX	0.02%
1310	\$7,923.00	Golf USA-Streamwood, IL	Streamwood	IL	0.02%
1311	\$7,920.00	Occidental Chemical Corp.	Dallas	TX	0.02%
1312	\$7,918.10	Conklin Sports Park	Conklin	NY	0.02%
1313	\$7,914.63	Santa Barbara Golf Club	Santa Barbara	CA	0.02%
1314	\$7,911.08	Oyster Paeel Golf Course	Hilton Head Is)	SC	0.02%
1315	\$7,906.43	Galloway National Golf Course	Galloway	NJ	0.02%
1316	\$7,902.71	Athens Country Club	Athens	TX	0.02%